

**LIFO Reports For
Sample Chevy Dealer
For year ended 12/31/2023**

Using IPIC Method & Bureau of Labor Statistics Producer Price Indexes (BLS PPI)

Including Net Method Adjustments for Trade Discounts & Advertising Expenses

Prepared by:

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**LIFO Methods Used For
Sample Chevy Dealer
For year ended 12/31/2023**

Overall method:	Dollar-value LIFO
Inflation comparison period method:	Link-Chain
Inflation measurement source:	IPIC Method
Published (external) indexes used:	PPI Preliminary
PPI Appropriate Month	Current year: Dec 2023 Prior Year: Dec 2022
10% Method Used	10% Method Not Used
LIFO election scope:	New vehicles only
Including or Excluding Net Method Adjustments:	Including

LIFOPro Reports Table of Contents

Net Method & LIFO Adjusting Journal Entries Schedule – This schedule provides the journal entries required to remove trade discounts & advertising expenses from inventory costs in accordance with the net method. It also provides the LIFO reserve change adjusting journal entry. Schedules supporting the journal entries & applicable pre-LIFO adjustments to the Current-year cost are also included.

Report 18a: Current Period LIFO Reserve Calculation Proof Report - This report shows the balances necessary to record the LIFO accounting entry. The LIFO expense value is the amount to be used to record offsetting entries to the LIFO reserve & Cost of goods sold. If the LIFO expense value is positive, a debit to Cost of goods sold (or LIFO expense) & credit to the LIFO reserve should be made (opposite applies if the LIFO expense value is negative). It also shows the procedures & equations used to calculate all variables relevant to the LIFO calculation. The bottom section of this report shows a breakout of the LIFO reserve change components (except for Retail LIFO).

Report 16: LIFO Calculation History Report - This is a one page per pool LIFO history carryforward schedule for all years, which includes all variables involved in the LIFO calculation. This format shows the original increment/decrement amount & the value of all layers remaining as of the latest year closed. The cumulative inflator indexes for years where there are decrements is the weighted average index of the layers eroded & is equal to the Priced Increase (Decrease) or decrease in LIFO cost divided by the decrease at base prices.

Report 16a: LIFO Layer History Proof Report - This is a one page per pool schedule showing the detail by layer of all decrements & the detail by layer of all layers remaining & is a proof of the Report 16 decrement calculations.

Report 17: LIFO Inventory History Detail Report - This is a one page per pool LIFO history for all years which includes all data contained in Report 16 but also shows the remaining balance of all layers.

Report 19: LIFO Expense (Income) Components Report - This report shows the breakdown of the inflation vs. layer erosion effect LIFO expense or income which represents the LIFO reserve change components. The layer erosion effect component is the pre-tax amount that's required to be disclosed in the notes to the financial statements (if material) for companies issuing financial reports in accordance with GAAP.

Report 1: LIFO Projection Report – This report can be used to record an interim LIFO estimate. It shows an array of LIFO reserve change amounts for the next year to be closed based on a range of inventory balances shown in Column A & a range of inflation indexes shown on Row 6. To use this report to record an interim LIFO adjustment or for interim estimate purposes, determine an expected year end inventory value & inflation index. Once this has been done, next year's LIFO reserve change value will be located where the expected year end inventory balance row selected from Column A intersects with the expected inflation index Column selected from Row 6 (1.02 = 2% inflation; .97 = 3% deflation). Positive LIFO reserve change values represent an increase in next vs. last year's LIFO reserve & should be recorded by debiting Cost of goods sold & crediting the LIFO reserve accounts.

Supplemental Calculation Schedules

- **New Vehicle Reconciliation Report** - Summary schedule of total schedule cost by make before & after net method adjustments
- **New Vehicle Schedule Listing** – Itemized listing of all vehicles on hand & net method adjustments.
- **New Vehicle Net Method Adjustment Detail Schedule** – Itemized listing of all vehicles on hand with adjustments broken out by trade discounts, advertising expenses & other adjustments.

LIFO Calculation Service Engagement Description

In accordance with IRS regulations §472, taxpayers are required to annually calculate the ending LIFO inventory value. In order to comply with the IRS LIFO conformity rule, taxpayers are also required to present income as determined under the LIFO method on year end financial reports/statements for all periods that income is reported on a LIFO basis on the tax return. In conjunction with complying with the LIFO conformity rule, an adjusting journal entry must be made to account for the change in the current vs. prior period's LIFO reserve.

A taxpayer's current Last In-First Out (LIFO) inventory is a historic accumulation of quantity and price changes from the taxpayer's initial year of the LIFO election. Therefore, the taxpayer must maintain supplemental and detailed LIFO inventory records that support the current value of the inventory and the clear reflection of income. The Service may terminate a taxpayer's LIFO election if the taxpayer fails to comply with the LIFO conformity rule, or if the taxpayer does not maintain adequate books and records for its LIFO inventory and all computations.

Our LIFO calculation service engagement responsibilities include all aspects related to preparing your company's annual year end LIFO calculation, documenting the year end calculation results, updating the calculation documentation for all prior periods and delivering a report package containing comprehensive LIFO calculation documentation. Your LIFO calculation & supporting documentation have been prepared in accordance with IRS Regs. The report contents include adequate books and records of your LIFO inventory and all computations.

The contents of your report package include a schedule showing this year's LIFO adjusting journal entry. It also includes all amounts required to prepare your annual financial reports/statements on a LIFO basis and preparing the tax return on a LIFO basis.

LIFOPRO's service engagement responsibilities do not include recording your annual LIFO adjusting journal entry, preparing annual financial reports/statements on a LIFO basis and preparing the tax return on a LIFO basis. Our responsibilities do not include preparing the documents required by LIFOPRO to complete our services.

Net Inventory Method Service Engagement Description

In accordance with IRS Regs. §471-3(b) Rev. Ruling 84-41, manufacturers rebates (aka trade discounts) and advertising expenses must be treated as a reduction in the cost of the automobile in the year of purchase. Accordingly, these items must be annually reduced from the cost of ending inventory.

Our net inventory method service engagement responsibilities include determining the value of trade discounts and advertising expenses included in the cost of the vehicles on hand at year end, and computing the year over year change in those values. It also includes determining the Current-year Specific Identification Cost net of these adjustments which is required to prepare the LIFO calculation. Your net method calculation & supporting documentation have been prepared in accordance with IRS Regs.

The contents of your report package include a schedule showing this year's net method adjusting journal entries.

Our responsibilities do not include recording your annual net method adjusting journal entries. Our responsibilities do not include preparing the documents required by LIFOPRO to complete our services.

Thank you for choosing us for all your LIFO needs! We appreciate your business and welcome your feedback. Please contact us with any questions, concerns or to further discuss.

Sample Auto Dealer Net Method & LIFO Adjusting Journal Entry Schedule - 12/31/2023

1. Pre-LIFO Adjusting Journal Entries (Net Method)

Account Description	Debit	Credit
Trade Discounts (contra inventory)	16,029	
Advertising Expense	10,898	
Cost of Goods Sold - New Vehicles		26,927

2. Factory Receivables Adjustment

Account Description	Debit	Credit
Factory Receivables - Trade Discounts	-	
Cost of Goods Sold - New Vehicles		-

3. Post-LIFO Adjusting Journal Entry (LIFO Reserve Change)

Account Description	Debit	Credit
Cost of Goods Sold	10,314	
LIFO Reserve		10,314

1. Pre-LIFO Adjustments Reconciliation Schedule

Account Description	CY Balance	PY Balance	CY vs. PY Change
Trade Discounts	63,484	79,513	(16,029)
Advertising Expenses	34,480	45,378	(10,898)
Combined Totals	97,964	124,891	(26,927)

2. Factory Receivables Adjustment Reconciliation Schedule

Account Description	CY Balance	PY Balance	CY vs. PY Change
Total Trade Discounts Realized	-	-	-
Total Trade Discounts Recognized	-	-	-
Total Factory Receivables Adjustment	-	-	-

3. Post-LIFO Adjustment Reconciliation Schedule

Account Description	CY Balance	PY Balance	CY vs. PY Change
LIFO Reserve	141,003	130,689	10,314

Current-year Cost Reconciliation Schedule

Account Description	CY Balance	PY Balance	CY vs. PY Change
Current-year Specific ID Cost, Gross of Adjustments	2,072,090	2,186,908	(114,818)
Less: Net Method Adjustments	(97,964)	(124,891)	26,927
Less: Pack Costs	-	-	-
Current-year Specific ID Cost, Net of Adjustments	1,974,126	2,062,017	(87,891)
Less: LIFO Reserve	(141,003)	(130,689)	(10,314)
Current-year LIFO Inventory Value	1,833,123	1,931,328	(98,205)

LIFO RESERVE CALCULATION PROOF REPORT 18a

12/31/2023

Data path:Y:\LIFOPRO1\SAMPLE AUTO DEALER\IPIC\Chevy\

Pool number			1
Pool name	Row	Formula/Source	All inventories
Current-year cost	7	Inventory total	1,974,126
Current year deflator index	8	Pool index calculated	1.008665
Prior year cumulative deflator index	9	Layer history Report 16	1.300374
Current year cumulative deflator index	10	Row 8 times Row 9	1.311641
Current year inventory at base	11	Row 7 divided by Row 10	1,505,080
Prior year inventory at base	12	Layer history Report 16	1,585,711
Increase(decrease) at base	13	Row 11 minus Row 12	-80,631
Current year cumulative inflator index	14	Same as Row 10 for increment	n/a
Increase(decrease) in LIFO cost	15	Row 28	-98,205
Prior year LIFO inventory	16	Layer history Report 16	1,931,328
Current year LIFO inventory	17	Row 15 plus Row 16	1,833,123
Current year LIFO reserve	18	Row 7 minus Row 17	141,003
Prior year LIFO reserve	19	Layer history Report 16	130,689
Current year LIFO expense(income)	20	Row 18 minus Row 19	10,314
Detail of decrements calculation:			
Decrease at base by year:	23		
	24	Report 16a	-80,631 21
Cumulative inflator indexes for decrements:	25		
	26	Report 16a	1.217957 21
Decrease at LIFO cost by year:	27		
	28	Report 16a	-98,205 21
Proof of current year LIFO expense(income):			
Current year inflation(deflation)	30	Row 8 minus one as a percentage	.87%
Prior year current-year cost	31	Layer history Report 16	2,062,017
C/Y expense(income) due to inflation	32	Row 30 times Row 31	17,867
C/Y cum. def. index minus avg. index of layers eroded	33	Row 10 - Row 26	.093684
Expense(income) due to layer erosions	34	Row 13 * Row 33	-7,554
Total current year LIFO expense(income)	35	Row 32 plus Row 34(ties to Row 20)	10,314

Sample Chevy Dealer

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LIFO CALCULATION HISTORY FOR 12/31/2021 BASE YEAR THROUGH 12/31/2023 REPORT 16

Pool: 1 All inventories

Data path:Y:\LIFOPRO1\SAMPLE AUTO DEALER\IPIC\Chevy\

PERIOD	CURRENT YEAR COST	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY	LIFO RESERVE	LIFO EXPENSE	LAYER AT BASE	LAYER AT COST
12/31/2021	1,931,328		1.217957	1,585,711	1,585,711	1.217957	1,931,328	1,931,328	0	0	1,505,080	1,833,123
12/31/2022	2,062,017	1.067668	1.300374	1,585,711	0	1.300374	0	1,931,328	130,689	130,689	0	0
12/31/2023	1,974,126	1.008665	1.311641	1,505,080	-80,631	1.217957	-98,205	1,833,123	141,003	10,314	0	0
					1,505,080	1.217957	1,833,123			141,003	1,505,080	1,833,123

Sample Chevy Dealer

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LIFO LAYER HISTORY PROOF REPORT 16a

DECREMENT & LAYERS REMAINING AS OF 12/31/2023 CALCULATION DETAIL

Pool: 1 All inventories **Increase**
(Decrease)

LAYERS AT BASE:	12/31/2021	At Base
12/31/2021	1,585,711	1,585,711
12/31/2023	-80,631	-80,631
Layer remaining	1,505,080	1,505,080
		Inc(Dec)
Cum. inflator index	1.217957	in LIFO
LIFO LAYERS AT COST:		Inventory
12/31/2021	1,931,328	1,931,328
12/31/2023	-98,205	-98,205
Layer remaining	1,833,123	1,833,123

LIFO INVENTORY HISTORY DETAIL REPORT 17**Pool: 1 All inventories**

	12/31/2021	12/31/2022	12/31/2023
Current-year cost	1,931,328	2,062,017	1,974,126
Current yr. index	1.217957	1.067668	1.008665
Cumulative index	1.217957	1.300374	1.311641
Inventory at base	1,585,711	1,585,711	1,505,080
Change at base	1,585,711	0	-80,631
Cum. inflator index	1.217957	1.300374	1.311641
Change at LIFO cost	1,931,328	0	-98,205
LAYERS AT BASE:			
12/31/2021	1,585,711	1,585,711	1,505,080
12/31/2022		0	0
12/31/2023			0
Totals	1,585,711	1,585,711	1,505,080
LIFO LAYERS AT COST:			
12/31/2021	1,931,328	1,931,328	1,833,123
12/31/2022		0	0
12/31/2023			0
Totals	1,931,328	1,931,328	1,833,123
LIFO RESERVE	0	130,689	141,003
LIFO EXPENSE	0	130,689	10,314

**BREAKDOWN OF LIFO EXPENSE COMPONENTS REPORT 19
ALL POOLS**

YEAR	INFLATION EFFECT	LAYER EROSION EFFECT	TOTAL LIFO EXPENSE
12/31/2021	0	0	0
12/31/2022	130,689	0	130,689
12/31/2023	17,867	-7,554	10,314
	148,556	-7,554	141,003

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SUMMARY OF IPIC LIFO INDEX CALCULATIONS BY POOL SUMMARY REPORT 23S							
FOR PERIOD ENDED Dec, 2023							
-----POOL-----		CURRENT	Cumulative	Cumulative	Current	LIFO	LIFO
NO.	NAME	YEAR COST	Index	Index	Year Index	EXPENSE	INVENTORY
			12/31/2022	12/31/2023	12/31/2023		LIFO
							RESERVE
1	All inventories	1,974,126	1.300374	1.311642	1.008665	10,314	1,833,123
							141,003
Inflation rates are Dec 2023 PPI Prelim indexes divided by Dec 2022 Prelim indexes as shown on Report 24							
IPIC data file used for calculations:Y:\ReferenceTrainingMaterial\Resources_White_Papers\Work Files\ALM\Sample Chevy Dealer DIS IPIC.xlsx-DIS2023							
Optional IPIC Methods used:							
10% Method used(BLS Weights used)?: 10% Method not used							
U.S. Bureau of Labor Statistics inflation indexes source: PPI Detailed Reports Table 9							

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DETAIL OF IPIC LIFO INDEX CALCULATIONS BY POOL REPORT 23					
FOR PERIOD ENDED Dec, 2023					
-----PPI CATEGORY-----	CATEGORY	YEAR-END	% OF	CATEGORY	HARMONIC
-----NAME-----	NUMBER	INVENTORY	POOL	INDEX	DOLLARS
		BALANCE	INV.	FROM	WEIGHTED
				REPORT 24	QUOTIENT
POOL NUMBER:1 All inventories					
---Passenger cars and chassis	141101^	76,209	3.86%	.969960	78,569
---Trucks, truck tractors, & bus chassis 14,000 lb or less, incl. minivans & suvs	141105^	1,897,917	96.14%	1.010284	1,878,598
Pool 1 Totals/Weighted average pool index		1,974,126	100.00%	1.008665	1,957,167
				Pool index /\	
GRAND TOTAL INVENTORY DOLLARS		1,974,126			
Inflation rates are DEC 2023 PPI Prelim indexes divided by DEC 2022 Prelim indexes as shown on Report 24.					
IPIC data file used for calculations:Y:\ReferenceTrainingMaterial\Resources_White_Papers\Work Files\ALM\Sample Chevy Dealer DIS IPIC.xlsx-DIS2023					
^This category subsumes a more detailed PPI category but it is not listed because there is a single such category and the inflation rate is identical to this category's and no \$s were assigned to it.					
Company data folder= Y:\LIFOPRO1\SAMPLE AUTO DEALER\IPIC\Chevy\					
LIFO-PRO software version used: 7.2.2 Version Date 11/25/2024. Program file path= C:\LIFOPRO					
BLS folder= C:\LIFOPRO\bls\					

Sample Chevy Dealer				11/30/2024 6:31:24 PM	
DETAIL OF IPIC LIFO INFLATION INDEXES REPORT 24					
FOR PERIOD ENDED Dec, 2023					
			Prelim	Prelim	CUR YEAR
			-----BLS INDEXES-----		INFLATION
-----PPI CATEGORY-----	CATEGORY		DEC	DEC	INDEX
-----NAME-----	NUMBER		2023	2022	To Report 23
POOL NUMBER:1 All inventories					
---Passenger cars and chassis	141101^		138.294	142.577	.969960 INDEX USED
---Trucks, truck tractors, & bus chassis 14,000 lb or less, incl. minivans & suvs	141105^		200.806	198.762	1.010284 INDEX USED
Inflation rates are DEC 2023 PPI Prelim indexes divided by DEC 2022 Prelim indexes as shown on Report 24.					
The PPI Table 9 indexes are used here are the preliminary indexes published in the PPI Detailed Report for the month of the PPI appropriate month selected.					
The DECEMBER 2023 (current year appropriate month) PPI preliminary indexes in this report are published in the DECEMBER 2023 PPI Detailed Report.					
The DECEMBER 2022 (prior year appropriate month) PPI preliminary indexes in this report are published in the DECEMBER 2022 PPI Detailed Report.					
This is the URL for the page on the BLS website with links to PPI Detailed Report PDF files for each different month: https://www.bls.gov/ppi/detailed-report/					
Starting in October 2022, there are now 4 different versions of preliminary PPI indexes published by the BLS. The first of these 4 different versions of the preliminary indexes are those used in the LIFO-PRO program. The 2nd, 3rd and 4th versions of the preliminary indexes are published in the PPI Detailed Report for the months following the first month that the preliminary indexes are published.					
IPIC data file used For calculations:Y:\ReferenceTrainingMaterial\Resources_White_Papers\Work Files\ALM\Sample Chevy Dealer DIS IPIC.xlsx-DIS2023					
^This category subsumes a more detailed PPI category but it is not listed because there is a single such category and the inflation rate is identical to this category's and no \$s were assigned to it.					

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LIFO PROJECTION REPORT FOR RANGE OF CURRENT-YEAR COST INVENTORY VALUES & INDEXES REPORT 1 - Pool 1 All inventories															
PROJECTION FOR:12/31/2024 For Pool 1 All inventories															
CURRENT-YEAR -----LIFO EXPENSE (INCOME) USING INDEXES ON FOLLOWING ROW-----															
CURRENT-YEAR COST VALUES	.94	.95	.96	.97	.98	.99	1.00	1.01	1.02	1.03	1.04	1.05	1.06	1.07	1.08
900,000	-130,063	-120,705	-111,541	-102,567	-93,775	-85,161	-76,720	-68,445	-60,333	-52,379	-44,577	-36,924	-29,415	-22,047	-14,815
1,000,000	-128,848	-118,450	-108,268	-98,296	-88,528	-78,957	-69,577	-60,383	-51,370	-42,531	-33,863	-25,359	-17,016	-8,829	-794
1,100,000	-127,633	-116,194	-104,994	-94,025	-83,280	-72,752	-62,435	-52,322	-42,407	-32,684	-23,149	-13,795	-4,618	4,388	13,227
1,200,000	-126,417	-113,939	-101,721	-89,755	-78,033	-66,548	-55,292	-44,260	-33,443	-22,837	-12,435	-2,231	7,781	17,605	27,248
1,300,000	-125,202	-111,684	-98,447	-85,484	-72,785	-60,343	-48,150	-36,198	-24,480	-12,990	-1,721	9,334	20,179	30,823	41,269
1,400,000	-123,986	-109,428	-95,174	-81,213	-67,538	-54,139	-41,007	-28,136	-15,517	-3,143	8,993	20,898	32,578	44,040	55,289
1,500,000	-122,771	-107,173	-91,901	-76,943	-62,290	-47,934	-33,865	-20,074	-6,554	6,704	19,707	32,462	44,977	57,257	69,310
1,600,000	-121,555	-104,918	-88,627	-72,672	-57,043	-41,729	-26,722	-12,012	2,410	16,551	30,421	44,026	57,375	70,475	83,331
1,700,000	-120,340	-102,663	-85,354	-68,402	-51,795	-35,525	-19,580	-3,950	11,373	26,398	41,135	55,591	69,774	83,692	97,352
1,800,000	-119,124	-100,407	-82,080	-64,131	-46,548	-29,320	-12,437	4,112	20,336	36,246	51,849	67,155	82,172	96,909	111,373
1,900,000	-118,448	-98,706	-78,965	-59,860	-41,300	-23,116	-5,294	12,174	29,299	46,093	62,563	78,719	94,571	110,126	125,394
2,000,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	38,263	55,940	73,277	90,284	106,970	123,344	139,415
2,100,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	136,561	153,436
2,200,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
2,300,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
2,400,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
2,500,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
2,600,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
2,700,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
2,800,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
2,900,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
3,000,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
3,100,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
3,200,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
3,300,000	-118,448	-98,706	-78,965	-59,224	-39,483	-19,741	0	19,741	39,483	59,224	78,965	98,706	118,448	138,189	157,930
Actual CURRENT-YEAR COST balance at 12/31/2023 year end: 1,974,126															
Actual current year LIFO index for 12/31/2023 year end: 1.009															
Actual LIFO reserve balance at 12/31/2023 year end: 141,003															
12/31/2024 Minimum current-year cost balance required to avoid LIFO layer erosions:															
	1,855,678	1,875,420	1,895,161	1,914,902	1,934,643	1,954,385	1,974,126	1,993,867	2,013,608	2,033,350	2,053,091	2,072,832	2,092,573	2,112,315	2,132,056

New Vehicle Reconciliation
Dealer: Sample Chevy Dealer
Year End: Dec 31, 2023

	Schedule Cost	Adjustments (W/U - W/D)	In-Transit Units	Specific LIFO Cost
Chevrolet	2,072,090.07	97,964.13	0.00	1,974,125.94
TOTALS:	2,072,090.07	97,964.13	0.00	1,974,125.94
Excluded Schedule Items:	0.00			
Schedule Total per GL	2,072,090.07			
In-Transit Units	0.00			
Total per Schedule Listing	2,072,090.07			
TOTAL UNITS			41	

New Vehicle Schedule Listing
Dealer: Sample Chevy Dealer
Year End: Dec 31, 2023

Seq. #	Stock #	Vehicle Description	Schedule Amount	Adjustments (W/U - W/D)	LIFO Cost
1	C0120188	Chevrolet Camaro 2dr Conv 1LT	43,507.20	2,044.40	41,462.80
2	C048807	Chevrolet Trailblazer FWD 4dr LS	25,910.76	1,196.76	24,714.00
3	C053287	Chevrolet Trailblazer AWD 4dr ACTIV	32,705.66	1,529.26	31,176.40
4	C087961	Chevrolet Trailblazer AWD 4dr LT	27,484.81	1,268.01	26,216.80
5	C1130716	Chevrolet Silverado 1500 4WD Crew Cab 147" RST	64,128.63	3,100.33	61,028.30
6	C1131376	Chevrolet Silverado 1500 4WD Crew Cab 147" RST	61,001.54	2,937.64	58,063.90
7	C1131503	Chevrolet Silverado 1500 4WD Crew Cab 147" RST	60,432.54	2,911.04	57,521.50
8	C1141110	Chevrolet Silverado 2500HD 4WD Crew Cab 159" LTZ	78,030.16	3,811.16	74,219.00
9	C1147977	Chevrolet Silverado 1500 2WD Crew Cab 147" LT	51,000.35	1,567.35	49,433.00
10	C133233	Chevrolet Blazer FWD 4dr RS	43,939.80	2,082.40	41,857.40
11	C135329	Chevrolet Blazer EV eAWD 4dr RS	60,215.00	1,764.60	58,450.40
12	C146328	Chevrolet Blazer FWD 4dr RS	47,598.79	2,269.79	45,329.00
13	C146342	Chevrolet Blazer FWD 4dr RS	47,246.34	2,251.74	44,994.60
14	C196775	Chevrolet Bolt EUV FWD 4dr Premier	35,790.00	1,043.85	34,746.15
15	T108301	Chevrolet Silverado 1500 4WD Crew Cab 147" High Cour	71,914.40	3,480.80	68,433.60
16	T111543	Chevrolet Silverado 1500 4WD Crew Cab 147" RST	58,408.56	2,802.26	55,606.30
17	T112459	Chevrolet Silverado 2500HD 4WD Crew Cab 159" High C	79,364.35	4,046.29	75,318.06
18	T116530	Chevrolet Tahoe 4WD 4dr LS	57,218.05	2,875.41	54,342.64
19	T118001	Chevrolet Equinox FWD 4dr RS	35,427.99	1,673.19	33,754.80
20	T150544	Chevrolet Equinox FWD 4dr RS	33,304.01	1,564.41	31,739.60
21	T152397	Chevrolet Equinox FWD 4dr RS	33,452.95	1,675.09	31,777.86
22	T153602	Chevrolet Silverado 1500 4WD Crew Cab 147" High Cour	71,413.50	3,456.10	67,957.40
23	T154251	Chevrolet Equinox FWD 4dr RS	29,526.30	1,564.41	27,961.89
24	T163628	Chevrolet Blazer FWD 4dr RS	44,458.24	2,116.84	42,341.40
25	T167769	Chevrolet Silverado 1500 4WD Double Cab 147" Custom	46,640.30	2,334.15	44,306.15
26	T167946	Chevrolet Blazer FWD 4dr RS	45,372.10	2,270.03	43,102.07
27	T173903	Chevrolet Silverado 1500 4WD Crew Cab 147" Custom	47,416.65	2,369.54	45,047.11
28	T177485	Chevrolet Silverado 1500 4WD Crew Cab 147" LTZ	63,086.74	3,032.64	60,054.10
29	T181968	Chevrolet Silverado 1500 4WD Crew Cab 147" Custom	51,810.38	2,447.68	49,362.70
30	T183364	Chevrolet Silverado 1500 4WD Double Cab 147" Custom	48,651.23	2,290.93	46,360.30
31	T186289	Chevrolet Silverado 1500 4WD Crew Cab 147" Custom	46,884.30	2,459.55	44,424.75
32	T186475	Chevrolet Silverado 1500 4WD Crew Cab 147" Custom	41,008.09	2,406.59	38,601.50
33	T212277	Chevrolet Silverado 1500 4WD Crew Cab 147" Work Truc	45,766.86	2,122.06	43,644.80
34	T253360	Chevrolet Silverado 1500 4WD Crew Cab 147" LT w/1LT	51,928.83	2,477.13	49,451.70
35	T300768	Chevrolet Traverse AWD 4dr High Country	56,308.76	2,690.16	53,618.60
36	T317883	Chevrolet Silverado 1500 4WD Crew Cab 147" High Cour	77,131.54	3,748.94	73,382.60
37	T338645	Chevrolet Traverse FWD 4dr LT Leather	46,831.07	2,235.11	44,595.96
38	T362411	Chevrolet Silverado 1500 4WD Crew Cab 147" LT Trail B	65,826.23	3,182.03	62,644.20
39	T556241	Chevrolet Tahoe 4WD 4dr RST	77,570.91	3,747.51	73,823.40
40	TT102025	Chevrolet Equinox FWD 4dr RS	33,072.14	1,552.54	31,519.60
41	V118001	Chevrolet Equinox FWD 4dr RS	33,304.01	1,564.41	31,739.60
			2,072,090.07	97,964.13	1,974,125.94

New Vehicle Adjustment Details
Dealer: Sample Chevy Dealer
Year End: Dec 31, 2023

Make	Stock Nbr	National Advertising	Regional Advertising	Trade Discounts	Total
Chevrolet	C0120188	430.40	322.80	1,291.20	2,044.40
Chevrolet	C048807	251.95	188.96	755.85	1,196.76
Chevrolet	C053287	321.95	241.46	965.85	1,529.26
Chevrolet	C087961	266.95	200.21	800.85	1,268.01
Chevrolet	C1130716	652.70	489.53	1,958.10	3,100.33
Chevrolet	C1131376	618.45	463.84	1,855.35	2,937.64
Chevrolet	C1131503	612.85	459.64	1,838.55	2,911.04
Chevrolet	C1141110	802.35	601.76	2,407.05	3,811.16
Chevrolet	C1147977	0.00	0.00	1,567.35	1,567.35
Chevrolet	C133233	438.40	328.80	1,315.20	2,082.40
Chevrolet	C135329	0.00	0.00	1,764.60	1,764.60
Chevrolet	C146328	477.85	358.39	1,433.55	2,269.79
Chevrolet	C146342	474.05	355.54	1,422.15	2,251.74
Chevrolet	C196775	0.00	0.00	1,043.85	1,043.85
Chevrolet	T108301	732.80	549.60	2,198.40	3,480.80
Chevrolet	T111543	589.95	442.46	1,769.85	2,802.26
Chevrolet	T112459	851.85	638.89	2,555.55	4,046.29
Chevrolet	T116530	605.35	454.01	1,816.05	2,875.41
Chevrolet	T118001	352.25	264.19	1,056.75	1,673.19
Chevrolet	T150544	329.35	247.01	988.05	1,564.41
Chevrolet	T152397	352.65	264.49	1,057.95	1,675.09
Chevrolet	T153602	727.60	545.70	2,182.80	3,456.10
Chevrolet	T154251	329.35	247.01	988.05	1,564.41
Chevrolet	T163628	445.65	334.24	1,336.95	2,116.84
Chevrolet	T167769	491.40	368.55	1,474.20	2,334.15
Chevrolet	T167946	477.90	358.43	1,433.70	2,270.03
Chevrolet	T173903	498.85	374.14	1,496.55	2,369.54
Chevrolet	T177485	638.45	478.84	1,915.35	3,032.64
Chevrolet	T181968	515.30	386.48	1,545.90	2,447.68
Chevrolet	T183364	482.30	361.73	1,446.90	2,290.93
Chevrolet	T186289	517.80	388.35	1,553.40	2,459.55
Chevrolet	T186475	506.65	379.99	1,519.95	2,406.59
Chevrolet	T212277	446.75	335.06	1,340.25	2,122.06
Chevrolet	T253360	521.50	391.13	1,564.50	2,477.13
Chevrolet	T300768	566.35	424.76	1,699.05	2,690.16
Chevrolet	T317883	789.25	591.94	2,367.75	3,748.94
Chevrolet	T338645	470.55	352.91	1,411.65	2,235.11
Chevrolet	T362411	669.90	502.43	2,009.70	3,182.03
Chevrolet	T556241	788.95	591.71	2,366.85	3,747.51
Chevrolet	TT102025	326.85	245.14	980.55	1,552.54
Chevrolet	V118001	329.35	247.01	988.05	1,564.41
Subtotal (Chevrolet):		19,702.80	14,777.13	63,484.20	97,964.13
Report Total:		19,702.80	14,777.13	63,484.20	97,964.13