

Pro Forma IPIC LIFO Calculation & Fee Quote Questionnaire – Auto Dealers on LIFO

Please answer the questions below & send the requested documentation to LIFOPRO in order to assist us with preparing a pro forma IPIC LIFO calculation & turnkey outsourcing solutions fee quote

Question	Answer
Company Name	
Year End Month	
Does your company issue financial statements?	
If yes to the above, are your financial statements audited?	
What are the primary makes of new vehicles carried?	
Does your dealership stock parts for the service center and/or for resale?	
Does your dealership have used vehicles?	
Are 100% of inventories on LIFO, and if not, list the goods that are not on LIFO (for example, used vehicles or parts)?	
What is your company's tax rate(s)?	
What is your company's year to date estimated alternative LIFO method inflation rate for new vehicles? (optional)	
What is your company's year to date estimated alternative LIFO method inflation rate for used vehicles? (optional)	

PROVIDE YOUR COMPANY'S INVENTORY BALANCES AT COST BY TYPE BELOW (OR ATTACH SCHEDULE)

Inventory Type	Current Year End Balance at Cost	Prior Year End Balance at Cost
New cars		
New trucks, incl. vans & SUVs		
Used cars		
Used trucks, incl. vans & SUVs		
Motor vehicle parts, accessories & tires		

Additional Documentation Request:

You may optionally provide last year's ALM LIFO calculation documentation if you would like for the pro forma IPIC estimate to be performed based on your historical LIFO layers. If this is not provided, the IPIC analysis will be performed using prior & current period inventory balances & the year to date BLS inflation.

Please send this completed questionnaire & requested documents listed above to lifopro@lifopro.com

LIFOPRO will send your complimentary Pro Forma IPIC Calculation Report & turnkey outsourcing solutions fee quote within 3 business days of receiving the completed questionnaire & documentation listed above