

Pro Forma IPIC LIFO Calculation & Fee Quote Questionnaire – Auto Dealers on LIFO

Please answer the questions below & send the requested documentation to LIFOPRO in order to assist us with preparing a pro forma IPIC LIFO calculation & turnkey outsourcing solutions fee quote

Question	Answer
Company Name	
Year End Month	
Does your company issue financial statements?	
If yes to the above, are your financial statements audited?	
What are the primary makes of new vehicles carried?	
Does your dealership stock parts for the service center and/or for resale?	
Does your dealership have used vehicles?	
Are 100% of inventories on LIFO, and if not, list the goods that are not on LIFO (for example, used vehicles or parts)?	
Is your company’s LIFO inventory balance & reserve reported on financial statements & the tax return the same (in other words, is there a single LIFO calculation made or are there separate book & tax LIFO calculations)?	
What is your company’s tax rate(s)?	

PROVIDE YOUR COMPANY’S INVENTORY BALANCES AT COST BY TYPE BELOW (OR ATTACH SCHEDULE)

Inventory Type	Current Year End Balance at Cost	Prior Year End Balance at Cost
New cars		
New trucks, incl. vans & SUVs		
Used vehicles		
Motor vehicle parts, accessories & tires		

Documentation Request

- LIFO layer history schedule(s) for the past two periods closed
- Current year inflation index calculation documentation for the past two periods closed

Please send this completed questionnaire & requested documents listed above to lifopro@lifopro.com

LIFOPRO will send your complimentary Pro Forma IPIC Calculation Report & turnkey outsourcing solutions fee quote within 3 business days of receiving the completed questionnaire & documentation listed above