

## LIFO Election Benefit Analysis & Fee Quote Questionnaire – Auto Dealers Not on LIFO

Please answer the questions below & send the requested documentation to LIFOPRO in order to assist us with preparing a LIFO Election Benefit Analysis Report & turnkey outsourcing solutions fee quote

**Section 1:** Answer all applicable fields below (combined federal & state tax rate is optional)

Question	Answer
Company Name	
Year End Month	
Does your company issue financial statements?	
If yes to the above, are your financial statements audited?	
What are the primary makes of new vehicles carried?	
Does your dealership stock parts for the service center and/or for resale?	
Does your dealership have used vehicles?	
What is your company’s combined federal & state tax rate?	

**PROVIDE YOUR COMPANY’S INVENTORY BALANCES AT COST BY TYPE BELOW (OR ATTACH SCHEDULE)**

**Section 2:** Complete the schedule listed below (provide current year balances only if prior year amounts are unavailable)

Inventory Type	Current Year End Balance at Cost	Prior Year End Balance at Cost
New cars		
New trucks, incl. vans & SUVs		
Used vehicles		
Motor vehicle parts, accessories & tires		

**Section 3:** Locate invoices for all vehicles on hand as of today, and if available, locate invoices for all vehicles on hand as of the most recent period closed (provide current period invoices only if prior year invoices are unavailable)

**Section 4:** Upload this questionnaire & invoices requested in section 3 to LIFOPRO’s share file link which will prompt you to provide your contact information prior to sending: [LIFOPRO File Share Portal](#)

*LIFOPRO will send your complimentary LIFO Election Benefit Analysis Report & turnkey outsourcing solutions fee quote within 5 business days of receiving the completed questionnaire. Please let us know if you require expedited delivery.*