

Sample LIFO-PRO Reports

**Prepared by
LIFO-PRO, INC.**

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LIFO Inventory History Summary Report (Report 16) - This is a one page per pool LIFO history carry-forward schedule for all years, which includes all data fields involved in the calculation of LIFO balances once the current year index and current year cost (FIFO or average cost) total by pool has been determined. This format shows the amount of the original increment or decrement and the amount of all layers remaining as of the latest year closed.

LIFO Layer History Report (Report 16a) - This is a proof of the Report 16 decrement calculations and is a one page per pool schedule detail report by layer of all decrements and the detail by layer of all layers remaining.

LIFO Inventory History Detail Report (Report 17) - This is a one page per pool LIFO history for all years which includes all data contained in (Report 16 but also shows the remaining balance of all layers for all years.

Actual Year End LIFO Summary Report (Report 18) - Shows summary information for each pool and in total for the current and previous year ends (separate reports for each of these years). This report shows the balances necessary to make the LIFO accounting entries. Balances shown include the inventory current year cost (FIFO or average cost), current and cumulative indexes, LIFO inventory, reserve and expense and Sec. 263A costs (if applicable) for each pool.

LIFO Reserve Calculation Report (Report 18a) - This is a more detailed version of Report 18 that shows all the steps necessary to calculate all years' LIFO reserves and shows the details of decrement calculations where applicable. This report shows these calculations for all pools and in total for a given year. The bottom section of this report (except where retail LIFO is used) shows the breakdown of the LIFO expense or income components between the inflation index effect and the layer erosion effect. Report 18a is an important LIFO internal controls documentation tool that provides a proof of the LIFO math for the current year LIFO calculation. This report can be utilized as the source document for vouching the current year LIFO reserve calculation.

Consolidated Reports for Multiple Entities (Report 18c)- For companies that require consolidated financial reporting.

LIFO Expense Components Report (Report 19) - This report shows the breakdown of the LIFO expense or income components between the inflation index effect and the layer erosion effect. The latter is the pre-tax amount that is required by GAAP to be disclosed in the notes to the financial statements (if material) for financial reporting purposes.

IPIC LIFO Calculation Summary Report (Report 23S) - Shows balances by pool & in total of for current/prior year IPIC pool indexes, cumulative indexes, FIFO and LIFO inventory balances and LIFO Reserve/Expense (Income) balances.

IPIC LIFO Index Calculation Report (Report 23) - This shows the details of the pool index calculations using Harmonic Mean Weighting specified in the IRS regulations.

IPIC LIFO Index by PPI Code Report (Report 24) - This report shows the current and prior year inflation indexes and calculation of current year inflation index for all PPI categories. This report is the source document used when performing an audit that includes substantive tests of the current year IPIC LIFO CPI/PPI category index calculations.

Replaced & Discontinued PPI Codes Report (Report 25) - This report shows the PPI categories assigned to inventory balances on the Excel data input sheet (file) that have been discontinued or recoded (index series continues but a new commodity code is assigned). Separate report sections are printed for: 1) Categories for which replacements were automatically made by the LIFO-PRO software for the current period index calculations and 2) Categories for which replacements will be made for future periods based on when the categories were discontinued. Automatic replacements are not made for discontinued categories for which there are more than one possible replacement PPI categories. There is a separate report section for these categories.

IPIC 5% Method Proof Report (Report 26) - The IPIC Pooling Method 5% Method Proof Report shows the IPIC pooling method 5% test proof using IRS Reg. Sec. 1.472-8(b)(4) rules for establishing pools. This report assigns the appropriate BLS PPI Major Commodity Group (2-digit; 01-15) that are to be separate LIFO pools based on inclusion of 5% or more of total inventory.

UNICAP Reports - The LIFO-PRO software integrates Sec. 263A UNICAP costs into Reports 16, 16a, 17, 18, 18a & 18c.

IPIC LIFO Projections Report (Report 23S) - This report uses the current year cost inventory balances and inventory mix from the most recent year closed along with available IPIC indexes to make LIFO projection calculations for interim reporting periods.

LIFO Projections Report (Report 1)

Sample Ag & Farm Equipment Dealer, Inc.				10-12-2016 09:59:31							
LIFO PROJECTION REPORT FOR RANGE OF FIFO INVENTORY VALUES & INDEXES REPORT 1											
PROJECTION FOR:12/31/2016 For Pool 1 Lawn & Garden (PPI 12s)											
FIFO	-----LIFO EXPENSE (INCOME) USING INDEXES ON FOLLOWING ROW-----										
VALUES	.97	.98	.99	1.00	1.01	1.02	1.03	1.04	1.05	1.06	
1,000,000	-42,527	-32,096	-21,877	-11,862	-2,044	7,581	17,018	26,275	35,354	44,263	
1,100,000	-44,746	-33,273	-22,031	-11,014	-215	10,372	20,753	30,935	40,923	50,723	
1,200,000	-46,966	-34,449	-22,185	-10,167	1,614	13,163	24,489	35,596	46,492	57,182	
1,300,000	-49,185	-35,625	-22,340	-9,320	3,443	15,955	28,224	40,257	52,061	63,642	
1,400,000	-51,404	-36,802	-22,494	-8,473	5,272	18,746	31,959	44,918	57,630	70,102	
1,500,000	-53,624	-37,978	-22,648	-7,626	7,101	21,538	35,694	49,578	63,198	76,561	
1,600,000	-55,843	-39,154	-22,802	-6,778	8,930	24,329	39,429	54,239	68,767	83,021	
1,700,000	-58,062	-40,331	-22,957	-5,931	10,759	27,120	43,164	58,900	74,336	89,481	
1,800,000	-60,282	-41,507	-23,111	-5,084	12,587	29,912	46,900	63,561	79,905	95,940	
1,900,000	-62,501	-42,683	-23,265	-4,237	14,416	32,703	50,635	68,222	85,474	102,400	
2,000,000	-64,720	-43,859	-23,420	-3,390	16,245	35,495	54,370	72,882	91,042	108,860	
2,100,000	-66,940	-45,036	-23,574	-2,542	18,074	38,286	58,105	77,543	96,611	115,319	
2,200,000	-69,159	-46,212	-23,728	-1,695	19,903	41,077	61,840	82,204	102,180	121,779	
2,300,000	-71,379	-47,388	-23,883	-848	21,732	43,869	65,576	86,865	107,749	128,238	
2,400,000	-72,022	-48,014	-24,007	0	23,561	46,660	69,311	91,526	113,318	134,698	
2,500,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	118,886	141,158	
2,600,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
2,700,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
2,800,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
2,900,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
3,000,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
3,100,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
3,200,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
3,300,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
3,400,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
3,500,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
3,600,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
3,700,000	-72,022	-48,014	-24,007	0	24,007	48,014	72,022	96,029	120,036	144,043	
Actual FIFO balance at 12/31/2015 year end: 2,400,721											
Actual current year LIFO index for 12/31/2015 year end: 1.008											
12/31/2016 Minimum FIFO balance required to avoid LIFO layer erosions:											
	2,328,699	2,352,706	2,376,714	2,400,721	2,424,728	2,448,735	2,472,742	2,496,750	2,520,757	2,544,764	

The LIFO Projections Report (Report 1) shows the projected LIFO expense (income) amounts that would result from the range of year end inventory current year cost (FIFO) or a cost column and the range of inflation indexes shown on the sixth row.

Internal Index LIFO Calculation Data Input Report (Report-Screen 3)

Sample Ag & Farm Equipment Dealer, Inc.				10-12-2016		10:03:07	
DATA INPUT FOR 12/31/2016 LIFO CALCULATIONS				LIFO-PRO Report 3			
DATA FILE NAME:Y:\LIFOPRO1\SAMPLE_AG_EQUIPMENT_DEALER\LP_Data_Files\Link-chain pro for							
		FIFO \$	FIFO \$	INDEX	INDEX	LIFO	LIFO
POOL		12/31/2015	12/31/2016	12/31/2015	12/31/2016	EXPENSE	INVENTORY
1	Lawn & Garden (PPI 12s)	2,400,721	2,723,713	1.007945	1.010580	25,400	2,621,826
2	All Other (PPI 11s)	22,257,269	22,214,789	1.008823	1.016430	359,089	16,834,577 E
	TOTALS OR WTD AVG	24,657,990	24,938,502	1.008737	1.015788	384,488	19,456,403
	Provision breakdown==>		-6,598		391,087	384,488	
	E-Layer erosion occurs for this pool.						

The Internal Index LIFO Calculation Data Input Report (Report 3) is the screen for entering the current year inflation index and year end current year cost inventory balances for completing internal index LIFO calculations. The balances in the shaded columns are those in which data is to be input. Projection variables may be quickly set to multiples of last year's value.

LIFO Reserve by Layer Report (Report 15)

Sample Ag & Farm Equipment Dealer, Inc.
LIFO Reserve by Layer Schedule REPORT 15
Pool: 1

10-12-2016 10:04:40

Data path:y:\LIFOPRO1\Sample_Ag_Equipment_Dealer\LP_Data_Files\Link-chain pro forma

PERIOD	FIFO INVENTORY	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY	LIFO RESERVE	LIFO EXPENSE	LAYER AT BASE COST	LAYER AT COST	FIFO LAYER	INFLATION DIFFERENCE	LIFO RESERVE	FIFO BALANCE
															ATTRIBUTABLE TO THIS LAYER	REQUIRED TO ERODE THIS LAYER
12/31/1980	125,982	.801066	.801066	157,268	157,268	.801066	125,982	125,982	0	0	157,268	125,982	166,165	.255508	40,183	166,165
12/31/1983	190,008	1.109353	.888665	213,813	56,545	.888665	50,250	176,232	13,777	13,777	56,545	50,250	59,744	.167909	9,494	225,909
12/31/1984	234,839	.979621	.870555	269,758	55,945	.870555	48,704	224,935	9,904	-3,872	55,945	48,704	59,110	.186019	10,407	285,020
12/31/1985	234,297	.986588	.858878	272,794	3,036	.858878	2,608	227,543	6,755	-3,150	3,036	2,608	3,208	.197695	600	288,227
12/31/1986	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/1987	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/1988	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/1989	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/1990	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/1994	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/2000	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/2002	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/2003	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/2005	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/2006	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/2008	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0	0			
12/31/2009	628,708	1.240909	1.065790	589,898	317,104	1.065790	337,966	565,509	63,199	56,444	317,104	337,966	335,044	-.009217	-2,923	623,271
12/31/2010	631,503	.995074	1.060540	595,454	5,556	1.060540	5,892	571,401	60,102	-3,097	5,556	5,892	5,870	-.003967	-22	629,141
12/31/2011	763,828	.972404	1.031273	740,665	145,211	1.031273	149,752	721,153	42,675	-17,427	145,211	149,752	153,426	.025300	3,674	782,567
12/31/2012	860,925	1.001543	1.032864	833,532	92,867	1.032864	95,919	817,072	43,853	1,179	92,867	95,919	98,120	.023709	2,202	880,688
12/31/2013	2,370,078	1.014288	1.047622	2,262,341	1,428,809	1.047622	1,496,852	2,313,924	56,154	12,301	1,428,809	1,496,852	1,509,642	.008952	12,790	2,390,330
12/31/2014	5,367,490	1.000595	1.048245	5,120,453	2,858,112	1.048245	2,996,002	5,309,926	57,564	1,410	9,835	10,309	10,391	.008328	82	2,400,721
12/31/2015	2,400,721	1.007945	1.056573	2,272,176	-2,848,277	1.048245	-2,985,693	2,324,233	76,488	18,923	0	0	0			
					2,272,176	1.022911	2,324,233			76,488	2,272,176	2,324,233	2,400,721		76,488	

The LIFO Reserve by Layer Report (Report 15) shows which years' layers the most recent year end LIFO reserve is attributable and in what amounts along with the FIFO balance required to erode each layer. This report is printed out by pool.

LIFO Reserve by Layer Report (Report 15)

Sample Ag & Farm Equipment Dealer, Inc.
 LIFO Reserve by Layer Schedule REPORT 15
 Pool: 2

10-12-2016 10:04:40

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PERIOD	FIFO INVENTORY	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY	LIFO RESERVE	LIFO EXPENSE	LAYER AT BASE	LAYER AT COST	FIFO LAYER	INFLATION DIFFERENCE	LIFO RESERVE	FIFO BALANCE
															ATTRIBUTABLE TO THIS LAYER	REQUIRED TO ERODE THIS LAYER
12/31/1980	749,153	.819800	.819800	913,824	913,824	.819800	749,153	749,153	0	0	913,824	749,153	1,228,667	.524733	479,514	1,228,667
12/31/1983	864,792	1.109295	.909400	950,948	37,124	.909400	33,760	782,913	81,879	81,879	37,124	33,760	49,914	.435133	16,154	1,278,581
12/31/1984	879,922	.979657	.890900	987,677	36,729	.890900	32,722	815,636	64,286	-17,593	36,729	32,722	49,384	.453633	16,662	1,327,965
12/31/1985	906,950	.986643	.879000	1,031,797	44,120	.879000	38,781	854,417	52,533	-11,753	44,120	38,781	59,320	.465533	20,539	1,387,285
12/31/1986	1,076,146	1.014903	.892100	1,206,307	174,510	.892100	155,680	1,010,097	66,049	13,517	174,510	155,680	234,634	.452433	78,954	1,621,920
12/31/1987	1,178,441	1.003251	.895000	1,316,694	110,387	.895000	98,796	1,108,894	69,548	3,498	110,387	98,796	148,419	.449533	49,623	1,770,339
12/31/1988	1,606,593	.985028	.881600	1,822,360	505,666	.881600	445,795	1,554,689	51,904	-17,644	505,666	445,795	679,885	.462933	234,090	2,450,224
12/31/1989	3,522,060	1.016334	.896000	3,930,871	2,108,510	.896000	1,889,225	3,443,914	78,146	26,242	2,108,510	1,889,225	2,834,962	.448533	945,737	5,285,186
12/31/1990	4,258,369	.914955	.819800	5,194,400	1,263,529	.819800	1,035,841	4,479,756	-221,386	-299,532	1,263,529	1,035,841	1,698,857	.524733	663,016	6,984,043
12/31/1994	5,841,225	1.142230	.936400	6,237,960	1,043,560	.936400	977,189	5,456,945	384,281	605,667	1,043,560	977,189	1,403,101	.408133	425,911	8,387,143
12/31/2000	6,390,813	1.029902	.964400	6,626,724	388,765	.964400	374,925	5,831,870	558,943	174,663	388,765	374,925	522,707	.380133	147,782	8,909,850
12/31/2002	8,250,279	1.023019	.986600	8,362,335	1,735,610	.986600	1,712,353	7,544,223	706,057	147,113	1,735,610	1,712,353	2,333,585	.357933	621,232	11,243,436
12/31/2003	8,659,129	1.013582	1.000000	8,659,129	296,794	1.000000	296,794	7,841,017	818,112	112,055	296,794	296,794	399,049	.344533	102,255	11,642,485
12/31/2005	9,258,643	1.066540	1.066540	8,681,009	21,880	1.066540	23,336	7,864,353	1,394,291	576,179	21,880	23,336	29,418	.277993	6,082	11,671,904
12/31/2006	10,270,298	1.028409	1.096839	9,363,542	682,533	1.096839	748,629	8,612,982	1,657,317	263,026	682,533	748,629	917,688	.247694	169,059	12,589,592
12/31/2008	15,415,619	1.046835	1.148210	13,425,784	4,062,242	1.148210	4,664,307	13,277,288	2,138,331	481,014	4,062,242	4,664,307	5,461,819	.196323	797,512	18,051,411
12/31/2009	16,439,173	1.052264	1.208220	13,606,109	180,325	1.208220	217,872	13,495,161	2,944,012	805,681	180,325	217,872	242,453	.136313	24,581	18,293,864
12/31/2010	16,439,173	1.000000	1.208220	13,606,109	0	1.208220	0	13,495,161	2,944,012	0	0	0	0			
12/31/2011	21,221,905	1.037725	1.253800	16,926,069	3,319,960	1.253800	4,162,566	17,657,727	3,564,178	620,166	2,451,368	3,073,525	3,295,945	.090733	222,420	21,589,809
12/31/2012	22,279,669	1.039823	1.303730	17,089,173	163,104	1.303730	212,644	17,870,370	4,409,299	845,121	0	0	0			
12/31/2013	39,003,819	1.005941	1.311476	29,740,408	12,651,235	1.311476	16,591,786	34,462,156	4,541,663	132,364	0	0	0			
12/31/2014	21,400,987	1.016240	1.332774	16,057,476	-13,682,932	1.307722	-17,893,471	16,568,685	4,832,302	290,639	0	0	0			
12/31/2015	22,257,269	1.008823	1.344533	16,553,902	496,426	1.344533	667,461	17,236,146	5,021,123	188,822	496,426	667,461	667,461	.000000	0	22,257,269
					16,553,902	1.041213	17,236,146			5,021,123	16,553,902	17,236,146	22,257,269		5,021,123	

LIFO Inventory History Summary Report (Report 16)

Sample Ag & Farm Equipment Dealer, Inc.

09-25-2016 15:12:54

LIFO INVENTORY HISTORY SCHEDULE REPORT 16

Pool: 1 Lawn & Garden (PPI 12s)

Data path:y:\LIFOPRO1\Sample_Ag_Equipment_Dealer\LP_Data_Files\Link-chain pro formal

PERIOD	CURRENT YEAR COST	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY	LIFO RESERVE	LIFO EXPENSE	LAYER AT BASE	LAYER AT COST
12/31/1980	125,982	.801066	.801066	157,268	157,268	.801066	125,982	125,982	0	0	157,268	125,982
12/31/1983	190,008	1.109353	.888665	213,813	56,545	.888665	50,250	176,232	13,777	13,777	56,545	50,250
12/31/1984	234,839	.979621	.870555	269,758	55,945	.870555	48,704	224,935	9,904	-3,872	55,945	48,704
12/31/1985	234,297	.986588	.858878	272,794	3,036	.858878	2,608	227,543	6,755	-3,150	3,036	2,608
12/31/1986	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/1987	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/1988	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/1989	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/1990	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/1994	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/2000	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/2002	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/2003	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/2005	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/2006	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/2008	234,297	1.000000	.858878	272,794	0	.858878	0	227,543	6,755	0	0	0
12/31/2009	628,708	1.240909	1.065790	589,898	317,104	1.065790	337,966	565,509	63,199	56,444	317,104	337,966
12/31/2010	631,503	.995074	1.060540	595,454	5,556	1.060540	5,892	571,401	60,102	-3,097	5,556	5,892
12/31/2011	763,828	.972404	1.031273	740,665	145,211	1.031273	149,752	721,153	42,675	-17,427	145,211	149,752
12/31/2012	860,925	1.001543	1.032864	833,532	92,867	1.032864	95,919	817,072	43,853	1,179	92,867	95,919
12/31/2013	2,370,078	1.014288	1.047622	2,262,341	1,428,809	1.047622	1,496,852	2,313,924	56,154	12,301	1,428,809	1,496,852
12/31/2014	5,367,490	1.000595	1.048245	5,120,453	2,858,112	1.048245	2,996,002	5,309,926	57,564	1,410	9,835	10,309
12/31/2015	2,400,721	1.007945	1.056573	2,272,176	-2,848,277	1.048245	-2,985,693	2,324,233	76,488	18,923	0	0
					2,272,176	1.022911	2,324,233			76,488	2,272,176	2,324,233

The LIFO Inventory History Summary Report (Report 16) is a one page per pool LIFO history carry-forward schedule for all years, which includes all data fields involved in the calculation of LIFO balances once the current year index and current year cost (FIFO or average cost) total by pool has been determined. This format shows the amount of the original increment or decrement and the amount of all layers remaining as of the latest year closed. The cumulative inflator indexes for years in which there are decrements is the weighted average index of the layers eroded and is equal to the priced increase (decrease) in LIFO cost divided by the decrease at base prices

LIFO Inventory History Summary Report (Report 16)

Sample Ag & Farm Equipment Dealer, Inc.

09-25-2016 15:12:54

LIFO INVENTORY HISTORY SCHEDULE REPORT 16

Pool: 2 All Other (PPI 11s)

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PERIOD	CURRENT YEAR COST	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY	LIFO RESERVE	LIFO EXPENSE	LAYER AT BASE	LAYER AT COST
12/31/1980	749,153	.819800	.819800	913,824	913,824	.819800	749,153	749,153	0	0	913,824	749,153
12/31/1983	864,792	1.109295	.909400	950,948	37,124	.909400	33,760	782,913	81,879	81,879	37,124	33,760
12/31/1984	879,922	.979657	.890900	987,677	36,729	.890900	32,722	815,636	64,286	-17,593	36,729	32,722
12/31/1985	906,950	.986643	.879000	1,031,797	44,120	.879000	38,781	854,417	52,533	-11,753	44,120	38,781
12/31/1986	1,076,146	1.014903	.892100	1,206,307	174,510	.892100	155,680	1,010,097	66,049	13,517	174,510	155,680
12/31/1987	1,178,441	1.003251	.895000	1,316,694	110,387	.895000	98,796	1,108,894	69,548	3,498	110,387	98,796
12/31/1988	1,606,593	.985028	.881600	1,822,360	505,666	.881600	445,795	1,554,689	51,904	-17,644	505,666	445,795
12/31/1989	3,522,060	1.016334	.896000	3,930,871	2,108,510	.896000	1,889,225	3,443,914	78,146	26,242	2,108,510	1,889,225
12/31/1990	4,258,369	.914955	.819800	5,194,400	1,263,529	.819800	1,035,841	4,479,756	-221,386	-299,532	1,263,529	1,035,841
12/31/1994	5,841,225	1.142230	.936400	6,237,960	1,043,560	.936400	977,189	5,456,945	384,281	605,667	1,043,560	977,189
12/31/2000	6,390,813	1.029902	.964400	6,626,724	388,765	.964400	374,925	5,831,870	558,943	174,663	388,765	374,925
12/31/2002	8,250,279	1.023019	.986600	8,362,335	1,735,610	.986600	1,712,353	7,544,223	706,057	147,113	1,735,610	1,712,353
12/31/2003	8,659,129	1.013582	1.000000	8,659,129	296,794	1.000000	296,794	7,841,017	818,112	112,055	296,794	296,794
12/31/2005	9,258,643	1.066540	1.066540	8,681,009	21,880	1.066540	23,336	7,864,353	1,394,291	576,179	21,880	23,336
12/31/2006	10,270,298	1.028409	1.096839	9,363,542	682,533	1.096839	748,629	8,612,982	1,657,317	263,026	682,533	748,629
12/31/2008	15,415,619	1.046835	1.148210	13,425,784	4,062,242	1.148210	4,664,307	13,277,288	2,138,331	481,014	4,062,242	4,664,307
12/31/2009	16,439,173	1.052264	1.208220	13,606,109	180,325	1.208220	217,872	13,495,161	2,944,012	805,681	180,325	217,872
12/31/2010	16,439,173	1.000000	1.208220	13,606,109	0	1.208220	0	13,495,161	2,944,012	0	0	0
12/31/2011	21,221,905	1.037725	1.253800	16,926,069	3,319,960	1.253800	4,162,566	17,657,727	3,564,178	620,166	2,451,368	3,073,525
12/31/2012	22,279,669	1.039823	1.303730	17,089,173	163,104	1.303730	212,644	17,870,370	4,409,299	845,121	0	0
12/31/2013	39,003,819	1.005941	1.311476	29,740,408	12,651,235	1.311476	16,591,786	34,462,156	4,541,663	132,364	0	0
12/31/2014	21,400,987	1.016240	1.332774	16,057,476	-13,682,932	1.307722	-17,893,471	16,568,685	4,832,302	290,639	0	0
12/31/2015	22,257,269	1.008823	1.344533	16,553,902	496,426	1.344533	667,461	17,236,146	5,021,123	188,822	496,426	667,461
					16,553,902	1.041213	17,236,146			5,021,123	16,553,902	17,236,146

LIFO Inventory History Summary Report (Report 16)

Sample Ag & Farm Equipment Dealer, Inc.

09-25-2016 15:12:54

LIFO INVENTORY HISTORY SCHEDULE REPORT 16

All Pools Combined

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PERIOD	CURRENT YEAR COST	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY	LIFO RESERVE	LIFO EXPENSE	LAYER AT BASE	LAYER AT COST
12/31/1980	875,135			1,071,092	1,071,092	.817049	875,135	875,135	0	0	1,071,092	875,135
12/31/1983	1,054,800	1.109305		1,164,761	93,669	.896883	84,010	959,145	95,655	95,655	93,669	84,010
12/31/1984	1,114,761	.979649		1,257,436	92,675	.878618	81,426	1,040,571	74,190	-21,465	92,675	81,426
12/31/1985	1,141,247	.986631		1,304,591	47,156	.877705	41,389	1,081,959	59,287	-14,903	47,156	41,389
12/31/1986	1,310,444	1.012206		1,479,101	174,510	.892100	155,680	1,237,640	72,804	13,517	174,510	155,680
12/31/1987	1,412,738	1.002710		1,589,488	110,387	.895000	98,796	1,336,436	76,302	3,498	110,387	98,796
12/31/1988	1,840,890	.986909		2,095,155	505,666	.881600	445,795	1,782,232	58,659	-17,644	505,666	445,795
12/31/1989	3,756,357	1.015300		4,203,665	2,108,510	.896000	1,889,225	3,671,457	84,900	26,242	2,108,510	1,889,225
12/31/1990	4,492,666	.919031		5,467,194	1,263,529	.819800	1,035,841	4,707,298	-214,632	-299,532	1,263,529	1,035,841
12/31/1994	6,075,523	1.135999		6,510,754	1,043,560	.936400	977,189	5,684,487	391,035	605,667	1,043,560	977,189
12/31/2000	6,625,110	1.028814		6,899,519	388,765	.964400	374,925	6,059,412	565,698	174,663	388,765	374,925
12/31/2002	8,484,577	1.022370		8,635,129	1,735,610	.986600	1,712,353	7,771,765	712,811	147,113	1,735,610	1,712,353
12/31/2003	8,893,426	1.013219		8,931,923	296,794	1.000000	296,794	8,068,559	824,867	112,055	296,794	296,794
12/31/2005	9,492,940	1.064791		8,953,803	21,880	1.066540	23,336	8,091,895	1,401,045	576,179	21,880	23,336
12/31/2006	10,504,595	1.027758		9,636,336	682,533	1.096839	748,629	8,840,524	1,664,071	263,026	682,533	748,629
12/31/2008	15,649,916	1.046102		13,698,578	4,062,242	1.148210	4,664,307	13,504,831	2,145,085	481,014	4,062,242	4,664,307
12/31/2009	17,067,881	1.058190		14,196,007	497,429	1.117423	555,839	14,060,670	3,007,211	862,126	497,429	555,839
12/31/2010	17,070,676	.999817		14,201,563	5,556	1.060540	5,892	14,066,562	3,004,114	-3,097	5,556	5,892
12/31/2011	21,985,733	1.035309		17,666,734	3,465,171	1.244475	4,312,318	18,378,880	3,606,853	602,739	2,596,579	3,223,277
12/31/2012	23,140,595	1.038347		17,922,705	255,971	1.205459	308,562	18,687,442	4,453,152	846,299	92,867	95,919
12/31/2013	41,373,897	1.006415		32,002,749	14,080,044	1.284700	18,088,638	36,776,080	4,597,817	144,665	1,428,809	1,496,852
12/31/2014	26,768,477	1.013064		21,177,930	-10,824,819	1.376233	-14,897,469	21,878,611	4,889,866	292,049	9,835	10,309
12/31/2015	24,657,990	1.008737		18,826,078	-2,351,852	.985705	-2,318,232	19,560,379	5,097,611	207,745	496,426	667,461
					18,826,078	1.039004	19,560,379			5,097,611	18,826,078	19,560,379

LIFO Layer History Report (Report 16a)

Sample Ag & Farm Equipment Dealer, Inc.

09-25-2016 15:13:11

LIFO LAYER HISTORY PROOF REPORT 16a

DECREMENT & LAYERS REMAINING AS OF 12/31/2015 CALCULATION DETAIL

Pool: 1 Lawn & Garden (PPI 12s)

Increase
(Decrease)

LAYERS AT BASE:	12/31/1980	12/31/1983	12/31/1984	12/31/1985	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	At Base
12/31/1980	157,268										157,268
12/31/1983		56,545									56,545
12/31/1984			55,945								55,945
12/31/1985				3,036							3,036
12/31/2009					317,104						317,104
12/31/2010						5,556					5,556
12/31/2011							145,211				145,211
12/31/2012								92,867			92,867
12/31/2013									1,428,809		1,428,809
12/31/2014										2,858,112	2,858,112
12/31/2015										-2,848,277	-2,848,277
Layer remaining	157,268	56,545	55,945	3,036	317,104	5,556	145,211	92,867	1,428,809	9,835	2,272,176
											Inc(Dec)
Cum. inflator index	.801066	.888665	.870555	.858878	1.065790	1.060540	1.031273	1.032864	1.047622	1.048245	in LIFO
											Inventory
LIFO LAYERS AT COST:											
12/31/1980	125,982										125,982
12/31/1983		50,250									50,250
12/31/1984			48,704								48,704
12/31/1985				2,608							2,608
12/31/2009					337,966						337,966
12/31/2010						5,892					5,892
12/31/2011							149,752				149,752
12/31/2012								95,919			95,919
12/31/2013									1,496,852		1,496,852
12/31/2014										2,996,002	2,996,002
12/31/2015										-2,985,693	-2,985,693
Layer remaining	125,982	50,250	48,704	2,608	337,966	5,892	149,752	95,919	1,496,852	10,309	2,324,233

The LIFO Layer History Report (Report 16a) is a one page per pool schedule showing the detail by layer of all decrements and the detail by layer of all layers remaining. This report is a proof of the Report 16 decrement calculations.

LIFO Layer History Report (Report 16a)

Sample Ag & Farm Equipment Dealer, Inc. 09-25-2016 15:13:11
LIFO LAYER HISTORY PROOF REPORT 16a
DECREMENT & LAYERS REMAINING AS OF 12/31/2015 CALCULATION DETAIL
Pool: 2 All Other (PPI 11s)

LAYERS AT BASE:	12/31/1980	12/31/1983	12/31/1984	12/31/1985	12/31/1986	12/31/1987	12/31/1988	12/31/1989	12/31/1990	12/31/1994	12/31/2000	12/31/2002	12/31/2003	12/31/2005	12/31/2006	12/31/2008	12/31/2009	12/31/2011	12/31/2012	12/31/2013	12/31/2015	Increase (Decrease) At Base	
12/31/1980	913,824																						913,824
12/31/1983		37,124																					37,124
12/31/1984			36,729																				36,729
12/31/1985				44,120																			44,120
12/31/1986					174,510																		174,510
12/31/1987						110,387																	110,387
12/31/1988							505,666																505,666
12/31/1989								2,108,510															2,108,510
12/31/1990									1,263,529														1,263,529
12/31/1994										1,043,560													1,043,560
12/31/2000											388,765												388,765
12/31/2002												1,735,610											1,735,610
12/31/2003													296,794										296,794
12/31/2005														21,880									21,880
12/31/2006															682,533								682,533
12/31/2008																4,062,242							4,062,242
12/31/2009																	180,325						180,325
12/31/2011																		3,319,960					3,319,960
12/31/2012																			163,104				163,104
12/31/2013																				12,651,235			12,651,235
12/31/2014																				-868,592	-163,104	-12,651,235	-13,682,932
12/31/2015																						496,426	496,426
Layer remaining	913,824	37,124	36,729	44,120	174,510	110,387	505,666	2,108,510	1,263,529	1,043,560	388,765	1,735,610	296,794	21,880	682,533	4,062,242	180,325	2,451,368	0	0	496,426	16,553,902	
Cum. inflator index	.819800	.909400	.890900	.879000	.892100	.895000	.881600	.896000	.819800	.936400	.964400	.986600	1.000000	1.066540	1.096839	1.148210	1.208220	1.253800	1.303730	1.311476	1.344533	Inc(Dec) in LIFO	
LIFO LAYERS AT COST:																							Inventory
12/31/1980	749,153																						749,153
12/31/1983		33,760																					33,760
12/31/1984			32,722																				32,722
12/31/1985				38,781																			38,781
12/31/1986					155,680																		155,680
12/31/1987						98,796																	98,796
12/31/1988							445,795																445,795
12/31/1989								1,889,225															1,889,225
12/31/1990									1,035,841														1,035,841
12/31/1994										977,189													977,189
12/31/2000											374,925												374,925
12/31/2002												1,712,353											1,712,353
12/31/2003													296,794										296,794
12/31/2005														23,336									23,336
12/31/2006															748,629								748,629
12/31/2008																4,664,307							4,664,307
12/31/2009																	217,872						217,872
12/31/2011																		4,162,566					4,162,566
12/31/2012																			212,644				212,644
12/31/2013																				16,591,786			16,591,786
12/31/2014																				-1,089,041	-212,644	-16,591,786	-17,893,471
12/31/2015																						667,461	667,461
Layer remaining	749,153	33,760	32,722	38,781	155,680	98,796	445,795	1,889,225	1,035,841	977,189	374,925	1,712,353	296,794	23,336	748,629	4,664,307	217,872	3,073,525	0	0	667,461	17,236,146	

LIFO Inventory History Detail Report (Report 17)

Sample Ag & Farm Equipment Dealer, Inc.
 LIFO INVENTORY HISTORY SCHEDULE REPORT 17
 Pool: 1 Lawn & Garden (PPI 12s)

09-25-2016 15:13:27

	12/31/1980	12/31/1983	12/31/1984	12/31/1985	12/31/1986	12/31/1987	12/31/1988	12/31/1989	12/31/1990	12/31/1994	12/31/2000	12/31/2002	12/31/2003	12/31/2005	12/31/2006	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	
Current-year cost	125,982	190,008	234,839	234,297	234,297	234,297	234,297	234,297	234,297	234,297	234,297	234,297	234,297	234,297	234,297	234,297	628,708	631,503	763,828	860,925	2,370,078	5,367,490	2,400,721	
Current yr. index	.801066	1.109353	.979621	.986588	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.240909	.995074	.972404	1.001543	1.014288	1.000595	1.007945	
Cumulative index	.801066	.888665	.870555	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	1.065790	1.060540	1.031273	1.032864	1.047622	1.048245	1.056573	
Inventory at base	157,268	213,813	269,758	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	589,898	595,454	740,665	833,532	2,262,341	5,120,453	2,272,176	
Change at base	157,268	56,545	55,945	3,036	0	0	0	0	0	0	0	0	0	0	0	0	317,104	5,556	145,211	92,867	1,428,809	2,858,112	-2,848,277	
Cum. inflator index	.801066	.888665	.870555	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	.858878	1.065790	1.060540	1.031273	1.032864	1.047622	1.048245	1.056573	
Change at LIFO cost	125,982	50,250	48,704	2,608	0	0	0	0	0	0	0	0	0	0	0	0	337,966	5,892	149,752	95,919	1,496,852	2,996,002	-2,985,693	
LAYERS AT BASE:																								
12/31/1980	157,268																							
12/31/1983		56,545																						
12/31/1984			55,945																					
12/31/1985				3,036																				
12/31/1986					0																			
12/31/1987						0																		
12/31/1988							0																	
12/31/1989								0																
12/31/1990									0															
12/31/1994										0														
12/31/2000											0													
12/31/2002												0												
12/31/2003													0											
12/31/2005														0										
12/31/2006															0									
12/31/2008																0								
12/31/2009																	317,104	317,104	317,104	317,104	317,104	317,104	317,104	317,104
12/31/2010																		5,556	5,556	5,556	5,556	5,556	5,556	5,556
12/31/2011																			145,211	145,211	145,211	145,211	145,211	145,211
12/31/2012																				92,867	92,867	92,867	92,867	92,867
12/31/2013																					1,428,809	1,428,809	1,428,809	1,428,809
12/31/2014																						2,858,112	9,835	0
12/31/2015																								0
Totals	157,268	213,813	269,758	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	272,794	589,898	595,454	740,665	833,532	2,262,341	5,120,453	2,272,176	
LIFO LAYERS AT COST:																								
12/31/1980	125,982																							
12/31/1983		50,250																						
12/31/1984			48,704																					
12/31/1985				2,608																				
12/31/1986					0																			
12/31/1987						0																		
12/31/1988							0																	
12/31/1989								0																
12/31/1990									0															
12/31/1994										0														
12/31/2000											0													
12/31/2002												0												
12/31/2003													0											
12/31/2005														0										
12/31/2006															0									
12/31/2008																0								
12/31/2009																	337,966	337,966	337,966	337,966	337,966	337,966	337,966	337,966
12/31/2010																		5,892	5,892	5,892	5,892	5,892	5,892	5,892
12/31/2011																			149,752	149,752	149,752	149,752	149,752	149,752
12/31/2012																				95,919	95,919	95,919	95,919	95,919
12/31/2013																					1,496,852	1,496,852	1,496,852	1,496,852
12/31/2014																						2,996,002	10,309	0
12/31/2015																								0
Totals	125,982	176,232	224,935	227,543	227,543	227,543	227,543	227,543	227,543	227,543	227,543	227,543	227,543	227,543	227,543	227,543	565,509	571,401	721,153	817,072	2,313,924	5,309,926	2,324,233	
LIFO RESERVE	0	13,777	9,904	6,755	6,755	6,755	6,755	6,755	6,755	6,755	6,755	6,755	6,755	6,755	6,755	6,755	63,199	60,102	42,675	43,853	56,154	57,564	76,488	
LIFO EXPENSE	0	13,777	-3,872	-3,150	0	0	0	0	0	0	0	0	0	0	0	0	56,444	-3,097	-17,427	1,179	12,301	1,410	18,923	

The LIFO Inventory History Detail Report (Report 17) is a one page per pool LIFO history for all years which includes all data contained in Report 16, but also shows the remaining balances of all layers for all years.

LIFO Inventory History Detail Report (Report 17)

Sample Ag & Farm Equipment Dealer, Inc.

09-25-2016 15:13:27

LIFO INVENTORY HISTORY SCHEDULE REPORT 17

Pool: 2 All Other (PPI 11s)

	12/31/1980	12/31/1983	12/31/1984	12/31/1985	12/31/1986	12/31/1987	12/31/1988	12/31/1989	12/31/1990	12/31/1994	12/31/2000	12/31/2002	12/31/2003	12/31/2005	12/31/2006	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	
Current-year cost	749,153	864,792	879,922	906,950	1,076,146	1,178,441	1,606,593	3,522,060	4,258,369	5,841,225	6,390,813	8,250,279	8,659,129	9,258,843	10,270,298	15,415,619	16,439,173	16,439,173	21,221,905	22,279,669	39,003,819	21,400,987	22,257,269	
Current yr. index	.819800	1.109295	.979657	.986643	1.014903	1.003251	.985028	1.016334	.914955	1.142230	1.029902	1.023019	1.013582	1.066540	1.028409	1.046835	1.052264	1.000000	1.037725	1.039823	1.005941	1.016240	1.008823	
Cumulative index	.819800	.909400	.890900	.879000	.892100	.895000	.881600	.896000	.819800	.936400	.964400	.986600	1.000000	1.066540	1.096839	1.148210	1.208220	1.208220	1.253800	1.303730	1.311476	1.332774	1.344533	
Inventory at base	913,824	950,948	987,677	1,031,797	1,206,307	1,316,694	1,822,360	3,930,871	5,194,400	6,237,960	6,626,724	8,362,335	8,659,129	8,681,009	9,363,542	13,425,784	13,606,109	13,606,109	16,926,069	17,089,173	29,740,408	16,057,476	16,553,902	
Change at base	913,824	37,124	36,729	44,120	174,510	110,387	505,666	2,108,510	1,263,529	1,043,560	388,765	1,735,610	296,794	21,880	682,533	4,062,242	180,325	0	3,319,960	163,104	12,651,235	-13,682,932	496,426	
Cum. inflator index	.819800	.909400	.890900	.879000	.892100	.895000	.881600	.896000	.819800	.936400	.964400	.986600	1.000000	1.066540	1.096839	1.148210	1.208220	1.208220	1.253800	1.303730	1.311476	1.332774	1.344533	
Change at LIFO cost	749,153	33,760	32,722	38,781	155,680	98,796	445,795	1,889,225	1,035,841	977,189	374,925	1,712,353	296,794	23,336	748,629	4,664,307	217,872	0	4,162,566	212,644	16,591,786	-17,893,471	667,461	
LAYERS AT BASE:																								
12/31/1980	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824	913,824
12/31/1983		37,124																						
12/31/1984			36,729																					
12/31/1985				44,120																				
12/31/1986					174,510																			
12/31/1987						110,387																		
12/31/1988							505,666																	
12/31/1989								2,108,510																
12/31/1990									1,263,529															
12/31/1994										1,043,560														
12/31/2000											388,765													
12/31/2002												1,735,610												
12/31/2003													296,794											
12/31/2005														21,880										
12/31/2006															682,533									
12/31/2008																4,062,242								
12/31/2009																	180,325							
12/31/2010																		180,325						
12/31/2011																			3,319,960					
12/31/2012																				163,104				
12/31/2013																					12,651,235			
12/31/2014																						0		
12/31/2015																							0	496,426
Totals	913,824	950,948	987,677	1,031,797	1,206,307	1,316,694	1,822,360	3,930,871	5,194,400	6,237,960	6,626,724	8,362,335	8,659,129	8,681,009	9,363,542	13,425,784	13,606,109	13,606,109	16,926,069	17,089,173	29,740,408	16,057,476	16,553,902	
LIFO LAYERS AT COST:																								
12/31/1980	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153	749,153
12/31/1983		33,760																						
12/31/1984			32,722																					
12/31/1985				38,781																				
12/31/1986					155,680																			
12/31/1987						98,796																		
12/31/1988							445,795																	
12/31/1989								1,889,225																
12/31/1990									1,035,841															
12/31/1994										977,189														
12/31/2000											374,925													
12/31/2002												1,712,353												
12/31/2003													296,794											
12/31/2005														23,336										
12/31/2006															748,629									
12/31/2008																4,664,307								
12/31/2009																	217,872							
12/31/2010																		217,872						
12/31/2011																			4,162,566					
12/31/2012																				212,644				
12/31/2013																					16,591,786			
12/31/2014																						0		
12/31/2015																							0	667,461
Totals	749,153	782,913	815,636	854,417	1,010,097	1,108,894	1,554,689	3,443,914	4,479,756	5,456,945	5,831,870	7,544,223	7,841,017	7,864,353	8,612,982	13,277,288	13,495,161	13,495,161	17,657,727	17,870,370	34,462,156	16,568,685	17,236,146	
LIFO RESERVE	0	81,879	64,286	52,533	66,049	69,548	51,904	78,146	-221,386	384,281	558,943	706,057	818,112	1,394,291	1,657,317	2,138,331	2,944,012	2,944,012	3,564,178	4,409,299	4,541,663	4,832,302	5,021,123	
LIFO EXPENSE	0	81,879	-17,593	-11,753	13,517	3,498	-17,644	26,242	-299,532	605,667	174,663	147,113	112,055	576,179	263,026	481,014	805,681	0	620,166	845,121	132,364	290,639	188,822	

Actual Year End LIFO Summary Report (Report 18)

Sample Ag & Farm Equipment Dealer, Inc.

09-25-2016

15:12:14

ACTUAL YEAR-END LIFO SUMMARY REPORT 18

12/31/2015

Data path:y:\LIFOPRO1\Sample_Ag_Equipment_Dealer\LP_Data_Files\Link-chain pro forma\

POOL NO.	POOL NAME	CURRENT YEAR COST	12/31/2015 DEFLATOR INDEX	CUMLTV DEFLATOR INDEX	CUMLTV INFLATOR INDEX	LIFO INVENTORY	12/31/2015 LIFO RESERVE	12/31/2014 LIFO RESERVE	12/31/2015 LIFO EXPENSE
1	Lawn & Garden (PPI 12s)	2,400,721	1.007945	1.056573	E 1.056573	2,324,233	76,488	57,564	18,923
2	All Other (PPI 11s)	22,257,269	1.008823	1.344533	1.344533	17,236,146	5,021,123	4,832,302	188,822
	Totals	24,657,990	1.008737			19,560,379	5,097,611	4,889,866	207,745

The Actual Year End LIFO Summary Report (Report 18) provides summary information for each pool and in total for the current and previous year ends (separate reports for each year). This report shows the balances necessary to make all Book & Tax LIFO accounting entries. Balances shown include the inventory current year cost (FIFO or average cost), current and cumulative indexes, LIFO inventory, reserve and expense.

Actual Year End LIFO Summary Report (Report 18)

Sample Ag & Farm Equipment Dealer, Inc.

09-25-2016

15:12:14

ACTUAL YEAR-END LIFO SUMMARY REPORT 18

12/31/2014

Data path:y:\LIFOPRO1\Sample_Ag_Equipment_Dealer\LP_Data_Files\Link-chain pro formal

POOL NO.	POOL NAME	CURRENT YEAR COST	12/31/2014 DEFLATOR INDEX	CUMLTV DEFLATOR INDEX	CUMLTV INFLATOR INDEX	LIFO INVENTORY	12/31/2014 LIFO RESERVE	12/31/2013 LIFO RESERVE	12/31/2014 LIFO EXPENSE
1	Lawn & Garden (PPI 12s)	5,367,490	1.000595	1.048245	1.048245	5,309,926	57,564	56,154	1,410
2	All Other (PPI 11s)	21,400,987	1.016240	1.332774	E 1.332774	16,568,685	4,832,302	4,541,663	290,639
	Totals	26,768,477	1.013064			21,878,611	4,889,866	4,597,817	292,049

LIFO Reserve Calculation Report (Report 18a)

Sample Ag & Farm Equipment Dealer, Inc.
CALCULATION OF LIFO RESERVE REPORT 18a
12/31/2015

09-25-2016 15:12:38

Data path:y:\LIFOPRO1\Sample_Ag_Equipment_Dealer\LP_Data_Files\Link-chain pro formal

Pool number

Pool name	Row	Formula/Source	1 Lawn & Garden	2 All Other	TOTALS/AVG.
Current-year cost	7	Inventory total per Report 23s	2,400,721	22,257,269	24,657,990
Current year deflator index	8	Pool index calculated per Report 23s	1.007945	1.008823	1.008737
Prior year cumulative deflator index	9	Layer history Report 16	1.048245	1.332774	
Current year cumulative deflator index	10	Row 8 times Row 9	1.056573	1.344533	
Current year inventory at base	11	Row 7 divided by Row 10	2,272,176	16,553,902	18,826,078
Prior year inventory at base	12	Layer history Report 16	5,120,453	16,057,476	21,177,930
Increase(decrease) at base	13	Row 11 minus Row 12	-2,848,277	496,426	-2,351,852
Current year cumulative inflator index	14	Same as Row 10 for increment	n/a	1.344533	
Increase(decrease) in LIFO cost	15	13 x 14; Row 28 for decrement	-2,985,693	667,461	-2,318,232
Prior year LIFO inventory	16	Layer history Report 16	5,309,926	16,568,685	21,878,611
Current year LIFO inventory	17	Row 15 plus Row 16	2,324,233	17,236,146	19,560,379
Current year LIFO reserve	18	Row 7 minus Row 17	76,488	5,021,123	5,097,611
Prior year LIFO reserve	19	Layer history Report 16	57,564	4,832,302	4,889,866
Current year LIFO expense(income)	20	Row 18 minus Row 19	18,923	188,822	207,745
Detail of decrements calculation:					
Decrease at base by year:	23				
	24	Report 16a	-2,848,277	14	
Cumulative inflator indexes for decrements:	25				
	26	Report 16a	1.048245	14	
Decrease at LIFO cost by year:	27				
	28	Report 16a	-2,985,693	14	
Proof of current year LIFO expense(income):					
Current year inflation(deflation)	30	Row 8 minus one as a percentage	0.80%	0.88%	0.87%
Prior year current-year cost	31	Layer history Report 16	5,367,490	21,400,987	26,768,477
C/Y expense(income) due to inflation	32	Row 30 times Row 31	42,645	188,822	231,467
C/Y cum. def. index minus avg. index of layers eroded	33	Row 10 - Row 26 (pools w/decr only)	.008328	n/a	
Expense(income) due to layer erosions	34	Row 13 * Row 33 (pools w/decr only)	-23,721	n/a	-23,721
Total current year LIFO expense(income)	35	Row 32 plus Row 34(ties to Row 20)	18,924	188,822	207,746

The LIFO Reserve Calculation Report (Report 18a) shows all the steps necessary to calculate all years' LIFO reserves and shows the details of decrement calculations where applicable. This report shows these calculations by pool & in total for the year. The bottom section of this report shows the breakdown of the LIFO expense or income components between the inflation index effect and the layer erosion effect. Report 18a is an important LIFO internal controls documentation tool that provides a proof of the LIFO math for the current year LIFO calculation. This report can be utilized as the source document for vouching the current year LIFO reserve calculation.

Actual Year End LIFO Summary for Consolidated Entities Report

CONSOLIDATED REPORT 18

ACTUAL YEAR-END LIFO CALCULATION SUMMARY REPORT 18c

10-12-2016

COMPANY TOTALS ONLY

10:12:36

Consolidated Data Folder: y:\LIFOPRO1\Sample_Consolidated_Company

COMPANY NAME	CURRENT YEAR COST	CURRENT DEFLATOR INDEX	LIFO INVENTORY	THIS YEAR LIFO RESERVE	PRIOR YEAR LIFO RESERVE	LIFO EXPENSE
Sample Company Stores, Inc.	41,373,898	.999972	36,968,928	4,404,970	4,415,592	-10,622
Sample Company Store Warehouses, LLC	24,657,990	1.009609	19,473,933	5,184,057	4,955,699	228,359
Sample Company Online Warehouse, LLP	24,657,990	1.008737	19,560,379	5,097,611	4,889,866	207,745
Sample Company Shares, Inc.	24,657,990	1.009529	19,979,483	4,678,507	4,955,699	-277,192
Grand total	115,347,868	1.005929	95,982,723	19,365,145	19,216,856	148,289

The Actual Year End LIFO Summary for Consolidated Entities Report (Report 18c) is for companies that require consolidated financial reporting. Shown above provides a summary of LIFO balances and the consolidated total resulting from combined sum of the current year LIFO calculations for all entities.

Actual Year End LIFO Summary for Consolidated Entities Report

CONSOLIDATED REPORT 18

ACTUAL YEAR-END LIFO CALCULATION SUMMARY REPORT 18s

10-12-2016

POOL DETAIL

10:12:36

Consolidated Data Folder: y:\LIFOPRO1\Sample_Ag_Equipment_Dealer\LP_Data_Files\

POOL NO.	POOL NAME	CURRENT YEAR COST	CURRENT DEFLATOR INDEX	CUMLTV DEFLATOR INDEX	CUMLTV INFLATOR INDEX	LIFO INVENTORY	THIS YEAR LIFO RESERVE	PRIOR YEAR LIFO RESERVE	LIFO EXPENSE
Sample Company Stores, Inc. 12/31/2015 Y:\LIFOPRO1\Sample Consolidated Company									
1	Lawn & Garden (PPI 12s)	2,370,079	1.021505	1.081041	1.081041	2,288,885	81,194	62,680	18,514
2	All Other (PPI 11s)	39,003,819	.998692	1.298698	1.298698	34,680,043	4,323,776	4,352,912	-29,136
	Totals/avg.	41,373,898	.999972			36,968,928	4,404,970	4,415,592	-10,622
Sample Company Store Warehouses, LLC 12/31/2015 Y:\LIFOPRO1\Sample Consolidated Company									
1	Lawn & Garden (PPI 12s)	2,400,721	1.006726	1.006726	E 1.006726	2,302,629	98,091	82,052	16,039
2	All Other	22,257,269	1.009921	1.009921	1.009921	17,171,303	5,085,966	4,873,647	212,319
	Totals/avg.	24,657,990	1.009609			19,473,933	5,184,057	4,955,699	228,359
Sample Company Online Warehouse, LLC 12/31/2015 Y:\LIFOPRO1\Sample Consolidated Company									
1	Lawn & Garden (PPI 12s)	2,400,721	1.007945	1.056573	E 1.056573	2,324,233	76,488	57,564	18,923
2	All Other (PPI 11s)	22,257,269	1.008823	1.344533	1.344533	17,236,146	5,021,123	4,832,302	188,822
	Totals/avg.	24,657,990	1.008737			19,560,379	5,097,611	4,889,866	207,745
Sample Company Shares, Inc. 12/31/2015 Y:\LIFOPRO1\Sample Consolidated Company									
1	Lawn & Garden (PPI 12s)	2,400,721	1.006704	1.088682	1.088682	2,365,310	35,411	24,616	10,795
2	All Other (PPI 11s)	22,257,269	1.009835	1.302933	E 1.302933	17,614,173	4,643,096	4,931,083	-287,987
	Totals/avg.	24,657,990	1.009529			19,979,483	4,678,507	4,955,699	-277,192
	Grand total	115,347,868	1.005929			95,982,723	19,365,145	19,216,856	148,289

The Actual Year End LIFO Summary for Consolidated Entities Report (Report 18s) is for companies that require consolidated financial reporting. Shown above provides the details of LIFO balances by pool and in total by entity along with the consolidated total resulting from combined sum of the current year LIFO calculations for all entities.

LIFO Expense Components Report (Report 19)

Sample Ag & Farm Equipment Dealer, Inc.				09-25-2016 15:14:03
BREAKDOWN OF LIFO EXPENSE COMPONENTS REPORT 19				
ALL POOLS				
LAYER				
		INFLATION	EROSIONS	TOTAL LIFO
YEAR		EFFECT	EFFECT	EXPENSE
12/31/1980		0	0	0
12/31/1983		95,655	0	95,655
12/31/1984		-21,465	0	-21,465
12/31/1985		-14,903	0	-14,903
12/31/1986		13,517	0	13,517
12/31/1987		3,498	0	3,498
12/31/1988		-17,644	0	-17,644
12/31/1989		26,242	0	26,242
12/31/1990		-299,532	0	-299,532
12/31/1994		605,667	0	605,667
12/31/2000		174,663	0	174,663
12/31/2002		147,113	0	147,113
12/31/2003		112,055	0	112,055
12/31/2005		576,179	0	576,179
12/31/2006		263,026	0	263,026
12/31/2008		481,014	0	481,014
12/31/2009		862,126	0	862,126
12/31/2010		-3,097	0	-3,097
12/31/2011		602,739	0	602,739
12/31/2012		846,299	0	846,299
12/31/2013		144,665	0	144,665
12/31/2014		634,833	-342,785	292,049
12/31/2015		231,466	-23,721	207,745
	TOTAL	5,464,117	-366,506	5,097,611

The LIFO Expense Components Report (Report 19) shows the LIFO provision components for each pool and for the company total. This can be run for any past year or projection year. This data is also displayed and/or printed from Screen 3 and Report 18a. The company total balance in the Layer Erosions Effect is the pre-tax amount that is required to be disclosed, if material, in the notes to financial statements. This is the amount pre-tax earnings were increased (when this is negative on LIFO-PRO Report 19) or decreased as a result of LIFO layer erosions.

IPIC LIFO Calculation Summary Report (Report 23S)

Sample Ag & Farm Equipment Dealer, Inc.			07-29-2016	22:04:21				
SUMMARY OF IPIC LIFO INDEX CALCULATIONS BY POOL SUMMARY REPORT 23S								
FOR PERIOD ENDED Dec, 2015								
			Cumulative	Cumulative	Current			
POOL	POOL	CURRENT	Index	Index	Year Index	LIFO	LIFO	LIFO
NO.	NAME	YEAR COST	12/31/2014	12/31/2015	12/31/2015	EXPENSE	INVENTORY	RESERVE
1	Lawn & Garden (PPI 12s)	2,400,721	1.048245	1.056573	1.007945	18,923	2,324,233	76,488
2	All Other (PPI 11s)	22,257,269	1.332774	1.344533	1.008823	188,822	17,236,146	5,021,123
	Total/Averages	24,657,990			1.008737	207,745	19,560,379	5,097,611
Inflation rates are Mar 2015 PPI Prelim indexes divided by Mar 2014 Prelim indexes as shown on Report 24								
IPIC data file used for calculations: Y:\LIFOPRO1\SAMPLE_AG_EQUIPMENT_DEALER\DIS\DIS_LP_PPI_Codes_2015.xlsx-DIS_2015_LP								
There were missing indexes for one category. Indexes used were those for the next less detailed category.								
Optional IPIC Methods used:								
10% Method used(BLS Weights used)?: 10% Method not used								
U.S. Bureau of Labor Statistics inflation indexes source: PPI Detailed Reports Table 9								

The IPIC LIFO Index Calculation Summary Report (Report 23S) shows values by pool and in total showing the IPIC method pool indexes for the current year as well as the prior and current year cumulative indexes, FIFO and LIFO inventory balances, LIFO reserve, and LIFO expense.

IPIC LIFO Index Calculation Detail Report (Report 23)

Sample Ag & Farm Equipment Dealer, Inc.		07-29-2016 22:04:21			
DETAIL OF IPIC LIFO INDEX CALCULATIONS BY POOL REPORT 23					
FOR PERIOD ENDED Dec, 2015					
				CATEGORY	HARMONIC
-----PPI CATEGORY-----	CATEGORY	YEAR-END	% OF	INDEX	DOLLARS
----- NAME -----	NUMBER	INVENTORY	POOL	FROM	WEIGHTED
		BALANCE	INV.	REPORT 24	EXTENSION
POOL NUMBER:1 Lawn & Garden (PPI 12s)					
---Consumer riding lawn, garden, and snow equipment	126604^	470,306	19.59%	1.002208	469,270
---Parts and attachments for consumer lawn, garden, and snow equipment	126605^	1,669,395	69.54%	1.010830	1,651,509
---Consumer nonriding lawn, garden, and snow equipment	126606^	261,019	10.87%	1.000000	261,019
Pool 1 Totals/Weighted average pool index		2,400,721	100.00%	1.007945	2,381,798
				Pool index	
POOL NUMBER:2 All Other (PPI 11s)					
---Commercial turf and grounds care equipment, including parts and attachments	111401^	2,078,200	9.34%	1.004736	2,068,405
---Farm plows, harrows, rollers, pulverizers, etc., and attachments	111402^	2,159,062	9.70%	1.011669	2,134,159
---Farm-type (power take-off hp) wheel tractors (2/4-wheel drive)(with or without attachments)	111403^	4,793,419	21.54%	1.018779	4,705,061
---Farm dairy equipment, sprayers and dusters, farm blowers, and attachments	111404^	425,165	1.91%	1.015759	418,569
---Planting, seeding, and fertilizing machinery and attachments	111405^	1,247,396	5.60%	1.021893	1,220,672
---Harvesting machinery (except hay and straw) and attachments	111406^	1,843,332	8.28%	.994643	1,853,260
---Haying machinery and attachments	111407^	117,789	0.53%	1.029453	114,419
---All other farm machinery and equipment, excluding parts, including attachments	111408^	1,086,792	4.88%	1.014076	1,071,707
---Parts for farm machinery, for sale separately	111409^	5,850,710	26.29%	1.004622	5,823,790
--Tractors and attachments, ex. parts	112A	29,602	0.13%	1.004264	29,476
---Construction machinery for mounting (excluding parts, winches, snow clearing attachments)	112A03^	52,992	0.24%	1.001511	52,913
---Tractor shovel loaders (skid steer, wheel, crawler, and integral design backhoes)	112A04^	848,806	3.81%	1.005387	844,258
--Power cranes, draglines, and shovels (including surface mining equipment), excluding parts	112B^	792,738	3.56%	1.013659	782,055
---Graders, rollers and compactors, forklifts, scrapers, trenchers, etc. (excluding parts)	112D03^	5,560	0.02%	1.040972	5,341
---Power-driven handtools, including parts and attachments	113211	240		1.022543	235
-----Other pumps, except automotive circulating pumps, and measuring & dispensing pumps	114112155	4,843	0.02%	1.039370	4,660
---Integral horsepower motors and generators (excluding land transportation types)	117304^	60,069	0.27%	1.000807	60,021
-----Automobile and light truck trailers	14911104	11,725	0.05%	1.003572	11,683
-----All other miscellaneous transportation equipment, including all-terrain vehicles	14911105				
-----All-terrain vehicles and parts	149111051	848,829	3.81%	.984794	861,936 ><
Pool 2 Totals/Weighted average pool index		22,257,269	100.00%	1.008823	22,062,620
				Pool index	
GRAND TOTAL INVENTORY DOLLARS		24,657,990			
Inflation rates are Mar 2015 PPI Prelim indexes divided by Mar 2014 Prelim indexes as shown on Report 24.					
IPIC data file used for calculations:Y:\LIFOPRO1\SAMPLE_AG_EQUIPMENT_DEALER\DIS\DIS_LP_PPI_Codes_2015.xlsx-DIS_2015_LP					
>< No index published for this category. Indexes(this year & last) for the next less detailed category containing this category were used.					
^This category subsumes a more detailed PPI category but it is not listed because there is a single such category and the inflation rate is identical to this category's and no \$s were assigned to it.					
Company data folder= Y:\LIFOPRO1\SAMPLE_AG_EQUIPMENT_DEALER\LP_Data_Files\Link-chain pro forma\					
LIFO-PRO software version used: 5.4.3. Program file path= C:\LIFOPRO					
BLS folder= C:\LIFOPRO\bls\					

The IPIC LIFO Index Calculation Detail Report (Report 23) shows the details of the pool index calculations using Harmonic Mean Weighting specified in IRS Regulations.

IPIC LIFO Index by PPI Code Report (Report 24)

		07-29-2016 22:04:21		
		Prelim -BLS Mar 2015	Prelim INDEXES- Mar 2014	CUR YEAR INFLATION INDEX To Report 23
-----PPI CATEGORY-----	NUMBER			
----- NAME -----				
POOL NUMBER:1 Lawn & Garden (PPI 12s)				
---Consumer riding lawn, garden, and snow equipment	126604^	136.2	135.9	1.002208 INDEX USED
---Parts and attachments for consumer lawn, garden, and snow equipment	126605^	168.0	166.2	1.010830 INDEX USED
---Consumer nonriding lawn, garden, and snow equipment	126606^	110.2	110.2	1.000000 INDEX USED
POOL NUMBER:2 All Other (PPI 11s)				
---Commercial turf and grounds care equipment, including parts and attachments	111401^	127.3	126.7	1.004736 INDEX USED
---Farm plows, harrows, rollers, pulverizers, etc., and attachments	111402^	173.4	171.4	1.011669 INDEX USED
---Farm-type (power take-off hp) wheel tractors (2/4-wheel drive)(with or without attachments)	111403^	130.2	127.8	1.018779 INDEX USED
---Farm dairy equipment, sprayers and dusters, farm blowers, and attachments	111404^	141.8	139.6	1.015759 INDEX USED
---Planting, seeding, and fertilizing machinery and attachments	111405^	144.7	141.6	1.021893 INDEX USED
---Harvesting machinery (except hay and straw) and attachments	111406^	222.8	224.0	.994643 INDEX USED
---Haying machinery and attachments	111407^	220.2	213.9	1.029453 INDEX USED
---All other farm machinery and equipment, excluding parts, including attachments	111408^	165.7	163.4	1.014076 INDEX USED
---Parts for farm machinery, for sale separately	111409^	130.4	129.8	1.004622 INDEX USED
---Tractors and attachments, ex. parts	112A	141.3	140.7	1.004264 INDEX USED
---Construction machinery for mounting (excluding parts, winches, snow clearing attachments)	112A03^	132.6	132.4	1.001511 INDEX USED
---Tractor shovel loaders (skid steer, wheel, crawler, and integral design backhoes)	112A04^	205.3	204.2	1.005387 INDEX USED
---Power cranes, draglines, and shovels (including surface mining equipment), excluding parts	112B^	141.0	139.1	1.013659 INDEX USED
---Graders, rollers and compactors, forklifts, scrapers, trenchers, etc. (excluding parts)	112D03^	149.9	144.0	1.040972 INDEX USED
---Power-driven handtools, including parts and attachments	113211	113.4	110.9	1.022543 INDEX USED
-----Other pumps, except automotive circulating pumps, and measuring & dispensing pumps	114112155	118.8	114.3	1.039370 INDEX USED
---Integral horsepower motors and generators (excluding land transportation types)	117304^	248.1	247.9	1.000807 INDEX USED
-----Automobile and light truck trailers	14911104	168.6	168.0	1.003572 INDEX USED
-----All other miscellaneous transportation equipment, including all-terrain vehicles	14911105	136.0	138.1	.984794
-----All-terrain vehicles and parts	149111051	136.0	138.1	.984794 INDEX USED(14911105) T
IPIC data file used for calculations:Y:\LIFOPRO1\SAMPLE_AG_EQUIPMENT_DEALER\DIS\DIS_LP_PPI_Codes_2015.xlsx-DIS_2015_LP				
No index published for categories above with PPI Code in parenthesis in rightmost column. Indexes(this year & last)				
for the next less detailed category(indicated in parenthesis) containing this category were used. The letter T in the				
rightmost column indicates this year's index was missing and the letter P indicates the prior year's index was missing.				
^This category subsumes a more detailed PPI category but it is not listed because there is a single such category and				
the inflation rate is identical to this category's and no \$s were assigned to it.				

The IPIC LIFO Inflation Index Report (Report 24) shows the current and prior year inflation indexes and calculation of current year inflation indexes for all PPI categories. This report is the source document used when performing an audit that includes substantive tests of the current year IPIC LIFO CPI/PPI category index calculations.

Replaced & Discontinued BLS PPI Codes Report

XYZ SAMPLE WHOLESALE CO. TAX LIFO(IPIC PPI)				09-28-2016 15:59:45	
PPI CATEGORY REASSIGNMENTS REQUIRED FOR DISCONTINUED & RECODED CATEGORIES		REPORT 25			
FOR PERIOD ENDED MAR, 2016					
-----REPLACEMENT PPI CATEGORY-----		-----REPLACED(DISCONTINUED) PPI CATEGORY-----		DATE	FIFO \$\$
NAME	NUMBER	NAME	NUMBER	DISCON'D	ASSIGNED
Watches, clocks, watchcases, and parts	1596	Watches, clocks & timing mech., ex. parts	159601	6/2001	9,799
Watches, clocks, watchcases, and parts	1596	Clocks	15960123	6/2001	200,746
Lead pencils, art goods, office supplies and small office equipment, exc	159503	Other wood cased pencils, crayons, and chalk	15950302	12/2001	1,465,551
Apparel 50 pct or greater plastic or rubber, incl raincoats and rubber pa	0381044117	Waterproof outer garments, n.e.c.	03810421	6/2002	2,356
Primary nonferrous metals	102201	Gold, refined tr. oz.	10220271	12/2003	15,938
Other sheet metal work	107301G	Other sheet metal work, not steel or aluminum	10730189	12/2003	1,826,659
Bedroom furniture (nonupholstered), wood	12120381	Chests	12120351	12/2003	24,921
Speakers and commercial sound equipment	12570708	Speakers and commercial sound equipment	12530707	12/2003	172,634
Miscellaneous nonmetallic mineral products	139903	Mica products and stationary art goods	13990303	12/2003	118,308
Costume jewelry and novelties	15940415	Costume jewelry & novelties made of base metal	15940411	12/2003	338,303
Costume jewelry and novelties	15940415	Other costume jewelry, novelties, compacts and cases	15940412	12/2003	4,460,655
Reproduction of audio discs and video media	159C0101	Compact discs	15980104	12/2003	79,503
Prerecorded audio and video media reproduction	159C01	Audio tapes	159802	12/2003	45,677
Folding paperboard boxes	09150336	Folding paperboard boxes, including retail food	09150332	12/2004	281,290
Living room furniture (nonupholstered), wood	12120181	Table	12120101	12/2004	23,017
Living room furniture (nonupholstered), wood	12120181	Chairs	12120105	12/2004	21,205
Living room furniture (nonupholstered), wood	12120181	Cabinets, except sewing machines	12120107	12/2004	36,319
Living room furniture (nonupholstered), wood	12120181	Other nonupholstered living rm furniture	12120109	12/2004	34,967
Dining room furniture (nonupholstered), wood	12120281	Buffets and servers	12120221	12/2004	42,804
Bedroom furniture (nonupholstered), wood	12120381	Other nonupholstered bedroom furniture	12120355	12/2004	8,164
Other wood household furniture	12120481	Unpainted wood furniture	12120463	12/2004	37,940
Mirrors (decorated and undecorated)	12650104	Framed mirrors	12650102	12/2004	75,062
Other textiles, incl towels and bed textiles	03820312	Other textile housefurnishings	03820311	6/2005	766,415
Stationery, tablets and related products	09150656	Stationery	09150652	6/2005	227,783
Stationery, tablets and related products	09150656	Tablets and related products	09150653	6/2005	447,435
Upholstered wood household furniture	12130141	Chairs, including rockers and recliners	12130111	6/2005	6,449
Carpets and rugs	12310101	Woven carpets and rugs, made from textile yarns	12310301	6/2005	429,093
Carpets and rugs	12310101	Carpets & rugs, not made from textile yarn	12310401	6/2005	143,335
Curtains and draperies	03820304	Curtains, except lace	03820308	12/2005	69,239
Marking devices	159504	Other marking devices	15950405	12/2005	171,799
Bread (white, wheat, rye, etc.), including frozen	021102	Other bread	021104	6/2006	674
Other handtools, nec	10420155	All other hand tools, except edge tools	10420183	6/2006	37,147
Other corrugated & solid fiber products, incl. containers, etc.	091504	Gift wrapping paper	09150451	6/2007	6,284
Office and store machines and equipment	1193	Calculating and accounting machines	119301	6/2007	2,095
All other pottery products (including china decorated for the trade)	12610105	Art, decorative and novelty pottery	12610201	6/2008	665,326
All other pottery products (including china decorated for the trade)	12610105	Other pottery products	12610202	6/2008	2,128,491
Other household durable goods	126	Pressed and blown consumer glassware	1262	12/2011	24,981
Silverware and hollowware	126A0122	Hollowware	12630121	12/2011	19,090
Silverware and hollowware	126A0122	Household flatware	12640121	12/2011	16,355
Notions	153	Buttons, button blanks and parts	15310121	12/2011	260,162
Pens, markers, mechanical pencils, and associated parts	15950210	Other pens, mechanical pencils, and parts	15950209	12/2011	290,706
Lead pencils, art goods, office supplies and small office equipment, exc	15950307	Artists' equipment and supplies	15950303	12/2011	241,703
The PPI category replacements listed above were made on Reports 23 & 24. The categories subject to replacement on those reports have the @ symbol suffix in their PPI code. FIFO balances should not be assigned to the discontinued categories in the future.					
Categories discontinued but no reassignment made because there is more than one PPI category that could be used in its place:					
Manual reassignment of category(s) are required for these on the Excel input schedule listing FIFO balances by PPI category					
Men's and boys' knit dress and sport shirts	03810721	Men's/boys' knit sportshirts incl. sweatshirts	03810298	12/2003	42,991
Knit outerwear	03810807				
Men's and boys' sweaters, sweatpants, beachwear (exc. swim), & ski a	03810743				
Women's and girls' other outerwear, incl. nontailored coats/service app	03810639	Other outerwear, n.e.c.	03810355	12/2003	1,309,887
Infants' outerwear	038106542				
Men's and boys' fabric, straw, and felt hats	03810414	Milling, hats, and caps	03810413	12/2009	1,357,416
Women's, girls', and infants' fabric, straw, and felt hats	03810415				
Hat bodies and fabric caps	03810416				
The categories below were discontinued but after Dec 2014. The categories below were not replaced in Reports 23 & 24 but these changes should be made for data input sheets prepared for years after MAR, 2016. The PPI code in these reports includes a # symbol suffix for these categories.					
Office supplies and accessories	091506	Inked ribbons	09150642	1/2015	321,838
The categories below were recoded by the BLS on the date shown below. The prior periods' index history is retained for a recoded category; a new commodity code is assigned to a category that already exists.					
Books printing	09440114	Adult trade and juvenile	09330416	6/2009	156,452
General book (trade, etc.) printing and binding	094401147	General reference books	093305	6/2009	49,381
Machine-made table, kitchen, & novelty glassware, made by glass pro	131301161	Pressed and blown consumer glassware	12620102	12/2011	963,507
Other machine-made pressed and blown glassware, made by glass pro	131301171	Other pressed and blown glassware	13130112	12/2011	745,855

The Replaced & Discontinued BLS PPI Codes Summary Report (Report 25) shows the PPI categories assigned to inventory balances on the Excel input schedule which have been discontinued or recoded (index series continues for this item but another commodity code number is assigned). This report is organized into three sections:

1. Categories for which replacements were automatically made by the LIFO-PRO software for the current period index calculations
2. BLS PPI category replacements made for future periods based on when the categories were discontinued
3. Instances where manual PPI category replacements for discontinued BLS categories are required due to more than one replacement PPI category being present.

IPIC Pooling Method 5% Test Proof Report (Report 26)

Sample Ag & Farm Equipment Dealer, Inc.			07-29-2016	22:04:21
IPIC POOLING METHOD 5% METHOD PROOF		REPORT 26		
FOR PERIOD ENDED DEC, 2015				
CURRENT-YEAR COST FOR EXISTING LIFO POOLS:				
1	Lawn & Garden (PPI 12s)	2,400,721	9.7%	
2	All Other (PPI 11s)	22,257,269	90.3%	
	Total/Averages	24,657,990	100.0%	
CURRENT-YEAR COST FOR EACH PPI 2-DIGIT CODES:				
NO	PPI 2-DIGIT CODES			
1	Farm products(01)		.0%	
2	Processed food(02)		.0%	
3	Textile products & apparel(03)		.0%	
4	Leather products(04)		.0%	
5	Fuels(05)		.0%	
6	Chemical & allied products(06)		.0%	
7	Rubber & plastic products(07)		.0%	
8	Lumber & wood products(08)		.0%	
9	Paper products(09)		.0%	
10	Metal & metal products(10)		.0%	
11	Machinery & equipment(11)	21,396,715	86.8%	
12	Furniture & household durables(12)	2,400,721	9.7%	
13	Nonmetallic mineral products(13)		.0%	
14	Transportation equipment(14)	860,554	3.5%	
15	Miscellaneous products(15)		.0%	
	Total	24,657,990	100.0%	
LIFO POOLS FOR EACH PPI 2-DIGIT CODE WITH > 5% OF TOTAL CURRENT-YEAR COST:				
NO	PPI 2-DIGIT CODES			
1	Machinery & equipment(11)	21,396,715	86.8%	
2	Furniture & household durables(12)	2,400,721	9.7%	
3	All other(< 5%) pool	860,554	3.5%	
	Total	24,657,990	100.0%	
LIFO POOLS FOR EACH PPI 2-DIGIT CODE WITH > 5% OF TOTAL CURRENT-YEAR COST & ALL OTHER POOL COME				
NO	PPI 2-DIGIT CODES			
1	Machinery & equipment(11) & All other(< 5%)	22,257,269	90.3%	
2	Furniture & household durables(12)	2,400,721	9.7%	
	Total	24,657,990	100.0%	

The IPIC Pooling Method 5% Test Proof Report (Report 25) shows the IPIC pooling method 5% test proof using IRS Reg. Sec. 1.472-8(b)(4) rules for establishing pools. This shows which of the 15 PPI 2-digit are to be LIFO pools based on inclusion of 5% or more of total inventory.

Integrated Sec. 263A UNICAP Costs Reports

Sample Company

10-12-2016 10:28:22

LIFO HISTORY WITH UNICAP COSTS REPORT 16

Pool: 1 DOMESTICS

Data path:Y:\LIFOPRO\Sample_Company

PERIOD	CURRENT YEAR COST	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY BEFORE UNICAP	UNICAP COSTS APPLIED	UNICAP COSTS APPLIED	LIFO INVENTORY PLUS UNICAP	LIFO RESERVE BEFORE UNICAP	LIFO RESERVE WITH UNICAP	LAYER AT COST BEFORE UNICAP	UNICAP COSTS APPLIED	LAYER INCLUDING UNICAP
12/31/2005	11,126,153	1.000000	1.000000	11,126,153	11,126,153	1.000000	11,126,153	11,126,153	.015633	173,940	11,300,093	0	-173,940	11,126,153	11,126,153	11,300,093
12/31/2006	11,841,014	1.007176	1.007176	11,756,649	630,496	1.007176	635,020	11,761,173	.017286	10,977	11,946,090	79,841	-105,075	630,496	635,020	645,997
12/31/2007	16,402,335	1.012943	1.020212	16,077,381	4,320,732	1.020212	4,408,062	16,169,235	.017005	74,959	16,429,111	233,100	-26,775	580,668	592,404	602,478
12/31/2008	12,943,925	1.028383	1.049169	12,337,316	-3,740,064	1.020212	-3,815,658	12,353,577	.017005	-64,885	12,548,568	590,348	395,357	0	0	0
12/31/2009	13,439,358	1.010885	1.060589	12,671,601	334,285	1.060589	354,539	12,708,116	.019179	6,800	12,909,906	731,242	529,452	334,285	354,539	361,339
12/31/2010	20,302,012	1.009550	1.070717	18,961,129	6,289,528	1.070717	6,734,307	19,442,423	.021662	145,879	19,790,092	859,589	511,920	3,564,473	3,816,544	3,899,218
12/31/2011	18,168,035	1.045086	1.118992	16,236,074	-2,725,055	1.070717	-2,917,764	16,524,660	.021662	-63,205	16,809,124	1,643,375	1,358,911	0	0	0
12/31/2012	19,652,104	1.043511	1.167680	16,830,038	593,964	1.167680	693,560	17,218,219	.016999	11,790	17,514,474	2,433,885	2,137,630	593,964	693,560	705,350
12/31/2013	22,966,572	.980661	1.145098	20,056,416	3,226,378	1.145098	3,694,520	20,912,740	.020923	77,301	21,286,295	2,053,832	1,680,277	3,226,378	3,694,520	3,771,821
12/31/2014	29,559,083	1.002534	1.148000	25,748,327	5,691,911	1.148000	6,534,315	27,447,054	.019389	126,691	27,947,300	2,112,028	1,611,783	5,691,911	6,534,315	6,661,005
12/31/2015	33,917,271	1.010470	1.160020	29,238,531	3,490,204	1.160020	4,048,705	31,495,760	.021305	86,257	32,082,263	2,421,512	1,835,009	3,490,204	4,048,705	4,134,963
					29,238,531	1.077200	31,495,760		.018622	586,503				29,238,531	31,495,760	32,082,263

The LIFO Inventory History Summary with UNICAP Costs Report (Report 16) shows the LIFO data with UNICAP costs applied for all pools combined. This is a one page per pool LIFO history carry-forward schedule for all years, which includes all data fields involved in the calculation of LIFO balances once the current year index and current year cost (FIFO or average cost) total by pool has been determined. This format shows the amount of the original increment or decrement and the amount of all layers remaining as of the latest year closed.

Integrated Sec. 263A UNICAP Costs Reports

Sample Company

10-12-2016 10:28:22

LIFO HISTORY WITH UNICAP COSTS REPORT 16

Pool: 2 FARM, HDWE & OUTDOOR LIVING Data path:Y:\LIFOPRO\Sample_Company

PERIOD	CURRENT YEAR COST	DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY BEFORE UNICAP	UNICAP RATE	UNICAP COSTS APPLIED	LIFO INVENTORY PLUS UNICAP	LIFO RESERVE BEFORE UNICAP	LIFO RESERVE WITH UNICAP	LAYER AT COST BEFORE UNICAP	UNICAP COSTS APPLIED	LAYER INCLUDING UNICAP	
12/31/2005	28,845,016	1.000000	1.000000	28,845,016	28,845,016	1.000000	28,845,016	28,845,016	.015633	450,946	29,295,962	0	-450,946	28,845,016	28,845,016	450,946	29,295,962
12/31/2006	36,726,690	1.046960	1.046960	35,079,363	6,234,347	1.046960	6,527,112	35,372,128	.017286	112,825	35,935,900	1,354,562	790,790	1,383,412	1,448,378	25,036	1,473,414
12/31/2007	37,819,304	1.036300	1.084965	34,857,637	-221,726	1.046960	-232,138	35,139,990	.017286	-4,013	35,699,749	2,679,314	2,119,555	0	0	0	0
12/31/2008	35,079,727	1.069609	1.160488	30,228,428	-4,629,209	1.046960	-4,846,597	30,293,394	.017286	-83,777	30,769,376	4,786,333	4,310,351	0	0	0	0
12/31/2009	48,621,593	.995170	1.154883	42,100,892	11,872,463	1.154883	13,711,303	44,004,696	.019179	262,973	44,743,652	4,616,897	3,877,941	11,872,463	13,711,303	262,973	13,974,276
12/31/2010	54,803,093	1.015028	1.172238	46,750,810	4,649,918	1.172238	5,450,812	49,455,508	.021662	118,076	50,312,540	5,347,584	4,490,553	3,472,610	4,070,727	88,180	4,158,907
12/31/2011	55,551,219	1.039837	1.218937	45,573,502	-1,177,308	1.172238	-1,380,085	48,075,423	.021662	-29,895	48,902,559	7,475,796	6,648,660	0	0	0	0
12/31/2012	62,846,221	1.023082	1.247072	50,395,010	4,821,508	1.247072	6,012,769	54,088,192	.016999	102,212	55,017,540	8,758,029	7,828,680	4,821,508	6,012,769	102,212	6,114,981
12/31/2013	65,452,080	1.012897	1.263156	51,816,314	1,421,305	1.263156	1,795,329	55,883,521	.020923	37,564	56,850,433	9,568,558	8,601,646	1,421,305	1,795,329	37,564	1,832,893
12/31/2014	73,476,798	1.008014	1.273279	57,706,765	5,890,451	1.273279	7,500,186	63,383,707	.019389	145,417	64,496,037	10,093,091	8,980,761	5,890,451	7,500,186	145,417	7,645,603
12/31/2015	77,433,933	1.002597	1.276585	60,657,071	2,950,306	1.276585	3,766,318	67,150,025	.021305	80,241	68,342,596	10,283,908	9,091,337	2,950,306	3,766,318	80,241	3,846,559
					60,657,071	1.107044	67,150,025		.017760	1,192,571				60,657,071	67,150,025	1,192,571	68,342,596

Integrated Sec. 263A UNICAP Costs Reports

Sample Company

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LIFO HISTORY WITH UNICAP COSTS REPORT 16

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PERIOD	CURRENT YEAR COST	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY BEFORE UNICAP	UNICAP RATE	UNICAP COSTS APPLIED	LIFO INVENTORY PLUS UNICAP	LIFO RESERVE BEFORE UNICAP	LIFO RESERVE WITH UNICAP	LAYER AT COST BEFORE UNICAP	UNICAP COSTS APPLIED	LAYER INCLUDING UNICAP
12/31/2005	4,658,082	1.000000	1.000000	4,658,082	4,658,082	1.000000	4,658,082	4,658,082	.015633	72,822	4,730,904	0	-72,822	4,658,082	72,822	4,730,904
12/31/2006	5,837,321	1.064826	1.064826	5,481,949	823,867	1.064826	877,275	5,535,357	.017286	15,164	5,623,343	301,965	213,979	823,867	15,164	892,439
12/31/2007	8,184,385	1.030200	1.096984	7,460,808	1,978,859	1.096984	2,170,776	7,706,133	.017005	36,914	7,831,033	478,252	353,352	1,978,859	36,914	2,207,690
12/31/2008	9,623,700	1.073912	1.178064	8,169,081	708,273	1.178064	834,391	8,540,524	.019740	16,471	8,681,895	1,083,177	941,805	387,301	9,007	465,273
12/31/2009	9,017,173	.975296	1.148961	7,848,109	-320,972	1.178064	-378,125	8,162,398	.019740	-7,464	8,296,305	854,774	720,868	0	0	0
12/31/2010	10,584,984	1.036475	1.190870	8,888,449	1,040,341	1.190870	1,238,910	9,401,308	.021662	26,837	9,562,052	1,183,675	1,022,931	806,564	20,807	981,319
12/31/2011	11,069,263	1.073999	1.278993	8,654,672	-233,777	1.190870	-278,398	9,122,910	.021662	-6,031	9,277,624	1,946,353	1,791,639	0	0	0
12/31/2012	15,481,830	1.014679	1.297767	11,929,590	3,274,918	1.297767	4,250,080	13,372,991	.016999	72,248	13,599,952	2,108,839	1,881,877	2,568,933	56,673	3,390,550
12/31/2013	14,569,530	1.000268	1.298115	11,223,605	-705,985	1.297767	-916,204	12,456,787	.016999	-15,575	12,668,174	2,112,743	1,901,356	0	0	0
12/31/2014	15,235,388	1.011266	1.312740	11,605,796	382,191	1.312740	501,717	12,958,504	.019389	9,728	13,179,618	2,276,884	2,055,770	382,191	9,728	511,445
12/31/2015	15,238,177	.988787	1.298020	11,739,556	133,760	1.298020	173,623	13,132,127	.021305	3,699	13,356,940	2,106,050	1,881,237	133,760	3,699	177,322
					11,739,556	1.118622	13,132,127		.017119	224,813				11,739,556	224,813	13,356,940

Integrated Sec. 263A UNICAP Costs Reports

Sample Company

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LIFO HISTORY WITH UNICAP COSTS REPORT 16

All Pools Combined

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PERIOD	CURRENT YEAR COST	CUR. YR. DEFLATOR INDEX	CUMLTV. DEFLATOR INDEX	INVENTORY AT BASE PRICES	INC(DEC) AT BASE PRICES	CUMLTV. INFLATOR INDEX	PRICED INC(DEC)	LIFO INVENTORY BEFORE UNICAP	UNICAP RATE	UNICAP COSTS APPLIED	LIFO INVENTORY PLUS UNICAP	LIFO RESERVE BEFORE UNICAP	LIFO RESERVE WITH UNICAP	LAYER AT BASE	LAYER AT COST BEFORE UNICAP	UNICAP COSTS APPLIED	LAYER INCLUDING UNICAP
12/31/2005	44,629,251		1.000000	44,629,251	44,629,251	1.000000	44,629,251	44,629,251	.015633	697,708	45,326,959	0	-697,708	44,629,251	44,629,251	697,708	45,326,959
12/31/2006	54,405,026	1.039892		52,317,960	7,688,709	1.045612	8,039,407	52,668,658	.017286	138,966	53,505,332	1,736,368	899,694	2,837,775	2,960,672	51,177	3,011,849
12/31/2007	62,406,024	1.029263		58,395,826	6,077,865	1.044232	6,346,701	59,015,358	.017005	107,860	59,959,892	3,390,666	2,446,132	2,559,527	2,763,180	46,988	2,810,168
12/31/2008	57,647,352	1.060770		50,734,826	-7,661,000	1.021781	-7,827,864	51,187,495	.019740	-132,190	51,999,839	6,459,857	5,647,513	387,301	456,266	9,007	465,273
12/31/2009	71,078,124	.995523		62,620,602	11,885,776	1.151605	13,687,716	64,875,211	.019179	262,309	65,949,863	6,202,913	5,128,260	12,206,748	14,065,842	269,773	14,335,615
12/31/2010	85,690,088	1.016319		74,600,388	11,979,786	1.120557	13,424,029	78,299,240	.021662	290,792	79,664,685	7,390,848	6,025,404	7,843,647	8,847,783	191,661	9,039,444
12/31/2011	84,788,517	1.045303		70,464,249	-4,136,139	1.106405	-4,576,247	73,722,993	.021662	-99,131	74,989,307	11,065,523	9,799,210	0	0	0	0
12/31/2012	97,980,154	1.025768		79,154,638	8,690,389	1.260750	10,956,409	84,679,402	.016999	186,250	86,131,966	13,300,752	11,848,188	7,984,404	10,040,205	170,675	10,210,880
12/31/2013	102,988,181	1.003746		83,096,335	3,941,698	1.160324	4,573,646	89,253,048	.020923	99,290	90,804,902	13,735,133	12,183,280	4,647,682	5,489,850	114,865	5,604,714
12/31/2014	118,271,268	1.007055		95,060,888	11,964,553	1.214940	14,536,218	103,789,266	.019389	281,836	105,622,955	14,482,003	12,648,314	11,964,553	14,536,218	281,836	14,818,053
12/31/2015	126,589,381	1.003005		101,635,158	6,574,270	1.215138	7,988,646	111,777,912	.021305	170,198	113,781,799	14,811,469	12,807,582	6,574,270	7,988,646	170,198	8,158,844
					101,635,158	1.099796	111,777,912		.017927	2,003,887				101,635,158	111,777,912	2,003,887	113,781,799

Integrated Sec. 263A UNICAP Costs Reports

Sample Company

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ACTUAL YEAR-END LIFO SUMMARY WITH UNICAP COSTS REPORT 18

12/31/2015

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POOL NO.	POOL NAME	CURRENT YEAR COST	12/31/2015 DEFLATOR INDEX	CUMLTV DEFLATOR INDEX	CUMLTV INFLATOR INDEX	LIFO INVENTORY	12/31/2015 LIFO RESERVE	12/31/2014 LIFO RESERVE	12/31/2015 LIFO EXPENSE	UNICAP COSTS APPLIED
1	DOMESTICS	33,917,271	1.010470	1.160020	1.160020	31,495,760	2,421,512	2,112,028	309,483	586,503
2	FARM, HDWE & OUTDOOR LIV	77,433,933	1.002597	1.276585	1.276585	67,150,025	10,283,908	10,093,091	190,817	1,192,571
3	AUTO	15,238,177	.988787	1.298020	1.298020	13,132,127	2,106,050	2,276,884	-170,834	224,813
	Totals excluding UNICAP costs	126,589,381	1.003005			111,777,912	14,811,469	14,482,003	329,467	2,003,887
	Total UNICAP costs					2,003,887	2,003,887	1,833,689	-170,198	
	Totals including UNICAP costs					113,781,799	12,807,582	12,648,314	159,269	
	UNICAP costs ratio for this year: .02130495									
	12/31/2014 (last year) UNICAP costs applied									1,833,689
	12/31/2015 Increase(decrease) in UNICAP costs applied									170,198
	12/31/2015 LIFO expense(income) excluding UNICAP costs applied									329,467
	12/31/2015 LIFO reserve before UNICAP costs applied									14,811,469
	12/31/2015 LIFO inventory balance before UNICAP costs applied									111,777,912

The Actual Year End LIFO Summary with UNICAP Costs Report (Report 18) is an all pools summary of any year's LIFO calculation. The bottom 6 lines show the LIFO balances before application of UNICAP costs, where applicable. The far right column is the cumulative amount of UNICAP costs applied for all years. This report can be run in a consolidated mode for multiple company applications.

IPIC LIFO Projections Report (Report 23S)

Sample Machinery & Equipment Dealer				10-12-2016	11:30:17			
SUMMARY OF IPIC LIFO INDEX CALCULATIONS BY POOL SUMMARY REPORT 23S								
FOR PERIOD ENDED Dec, 2016								
			Cumulative	Cumulative	Current			
-----POOL-----			CURRENT	Index	Index	Year Index	LIFO	LIFO
NO	NAME	YEAR COST	12/31/2015	12/31/2016	12/31/2016	EXPENSE	INVENTORY	RESERVE
1	All Goods	40,027,639	1.122235	1.127530	1.004718	183,429	36,396,211	3,631,428
Inflation rates are AUG 2016 PPI Prelim indexes divided by Nov 2015 Prelim indexes as shown on Report 24 <<<<<<<<<Temporary Index month use								
This is not this company's index month(Appropriate month).								
IPIC data file used for calculations:Y:\LIFOPRO1\Sample_Machinery_Equipment_Dealer\IPIC_Calc_PF\IPICRpts122015.xlp								
Optional IPIC Methods used:								
10% Method used(BLS Weights used)?: 10% Method not used								
U.S. Bureau of Labor Statistics inflation indexes source: PPI Detailed Reports Table 9								

The IPIC LIFO Projections Report (Report 23S) uses the current year cost inventory balances and inventory mix from the most recent year closed along with available IPIC indexes to make LIFO projection calculations for interim reporting periods.